



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
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Date: 11.11.2020.

Circular no 103--20.

For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.

Dear Comrade,

Sub: Our demand for allowing another option to Pension to the left --out Retirees of the Industry.

Our letter addressed to Indian Bank Association (IBA) today on above subject is reproduced hereunder for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Quote:

Date: 11.11.20.

AIBPARC/IBA/Option to Pension/ E-mail/2020.

The Chief Executive,
Indian Banks Association,
Mumbai.

Respected Sir,

Sub: Our demand for allowing another option to Pension to the left --out Retirees of the Industry.

Ref: Our earlier letters written to you on 30.06.20 and 15.09.20.

This is within your knowledge that MOF advised RBI by letter dated 26.06.20 to allow an opportunity to the willing left-out Employees /Officers including eligible Retirees and Family Pensioners to opt for Pension as an one--time & final offer. Now in addition to what has been said in our earlier letters under reference, we like to inform you that RBI has issued circular on 05.11.20 inviting options from such category of Employees as described above.

As Bank Pension Regulations are modelled on RBI pattern, this is high time for IBA to apply mind over the issue and take a similar decision for a handful of persons who stand left out for various reasons. The issue of Resignees of the Industry (inclusive of Private and Public Sector Banks) which is also a much--discussed subject for a long time may be solved through this particular channel of delivery as a long--awaited welfare measure with a minimum cost -- burden since the number of people are limited.

We hope that favourable action will be taken on a priority basis.

With kind regards,

Yours faithfully,



Suprita Sarkar
General Secretary