

Circular no 102--20.

For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.

Dear Comrade,

## Sub: Address by Hon'ble Union Finance Minister before the 73rd Annual General Meeting of Indian Banks Association on 10 th November 20.

Our letter to Hon'ble Union Finance Minister on above subject conveying our thanks and gratitude to her for the much--needed recognition of the Retirees of the Banking Industry is reproduced hereunder for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar General Secretary

Quote:

Smt. Nirmala Seetharaman, Hon'ble Minister of Finance, Government of India, New Delhi.

Respected Madam,

## Sub: 73rd Annual General Meeting of Indian Banks Association held on 10th November, 2020.

We convey our sincerest thanks, admiration and gratitude to you for the marvellous speech delivered in the subject meeting. The Retirees of the Industry were listening with rapt attention what our honourable Finance Minister said on the occasion. Their hopes and aspirations were immensely heightened after your inspiring interview with Hindu Business Lines a few days back.

Apart from your scholastic deliberations on multifarious issues pertaining to the past, present and future scenario of Indian Banking vis-a-vis the expectations of common man, the Industry and the nation in regard to economic revival at the pandemic- hit world, we have taken a special note of your human and compassionate approach towards the Bank Retirees. we noted with enormous pleasure the re-assuring part of your speech that the Retirees should not be forgotten by the Industry, IBA and the working people as everyone would retire someday. We noted with gratitude your call to the Banking Industry and the IBA for creation of a new culture in line with the Defence personnel to treat the Retirees as well as the serving people with same honour of the integral part of a single family. we gratefully acknowledge your call to the Industry and to IBA to ensure that the Retirees and their families stay well.

Madam, the Retirees of the Industry are almost a forgotten community and it is well within your knowledge that their scanty Pension remains frozen as on date of retirement. Bipatite settlement comes and goes at regular intervals but the elder citizens remain where they stood. It is our fervent hope that the Industry and the IBA will take the spirit of the call with all sincerity and act fast to take care of the welfare of the elder citizens of the family.

With kind regards,

Thanking you,

Yours Sincerely, S/d (K.V. ACHARYA ) PRESIDENT, AIBPARC & Joint Convener, CBPRO

Copy to The Chairman. IBA for kind information please.

(K.V. ACHARYA ) PRESIDENT, AIBPARC & Joint Convener, CBPRO S/d (SUPRITA SARKAR) GENERAL SECRETARY, AIBPARC

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