



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Date: October 28, 2025.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: AIBPARC's Centurion Circular with the Great News of GMISR for the year November 25 to October 26-- Insurance Company's Advisory to Banks not to collect GST on Premium as per Hon'ble High Court of Kerala Order.

This has come to our knowledge that an Advisory has been issued to the Banks by the National Insurance Company regarding the above subject. The Advisory has directed all the Banks to proceed with the remittance of premium in compliance with the Interim order issued by the Hon'ble High Court of Kerala at Ernakulam. In other words, the communication indicates that the GST component will not be included with the amount of stipulated premium. **The Advisory has also stated that the arrangement is provisional and subject to the final judgment of the Hon'ble High Court.**

This is for information of members. We are keeping a watch on how the Banks act upon the Advisory received. However, we wish to state we have successfully won the first round and are gearing up with our arguments through our Learned Advocate Shri V K Prasad, during the next date of hearing, that is fixed by the Hon'ble High Court for 31st October, 2025.

This 100th circular of AIBPARC is also dedicated to the Valiant Fight put by All Major Unions and Officers Organisations who gave Enormous Relief and Dignity of Life for the Banking Fraternity after their Retirement from Bank Service with the Historic Pension Settlement on 29th October 1993. We are ever Grateful to them. We will be bringing out a separate circular hailing the then Leadership and our Highest Regards and Thanks to them.

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary