



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

BANK OF INDIA, KOLKATA MAIN BRANCH

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For circulation among members of Governing Council, Special Invitees, State Secretaries and Advisors.

Sub: Long Pending Issues of Bank Pensioners and Retirees.

We are reproducing hereunder the copy of our letter written today to Hon'ble Union Finance Minister with copy to Hon'ble MOS for Finance on the above mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Quote:

Smt Nirmala Sitharaman
Honourable Minister of Finance,
Government of India
New Delhi.

Respected Madam,

Sub: Regarding Bank Pensioners and Retirees very long Pending Issues.

We refer to our various letters to Your Good Self .We also refer to Our Letter dt 30th October immediately after Your Interview to Business Line on 29th October 2020 .Your assertions in respect of Bank Pensioners and Retirees issues mainly Updation/Revision of Pension, Family Pension and other issues have evoked Great Hopes and Enthusiasm and have also brought Cheers and Smilies on the faces of Bank Pensioners and Retirees many of whom are in their Advanced Age. They are Happy that after a long pursuit of the Issues they are able to see the Light at the end of the tunnel with Your Gracious Intervention with clear Message to Secretary, DFS , Chairman of SBI and IBA to take effective steps to Resolve the Issues of Updation of Pension, Family Pension and other Welfare measures.

Madam, We wish to place before Your Good Self the Main Issues which are waiting for Your Gracious Consideration

1 .Updation / Revision of Pension.

Pension of Bank Retirees has not been Updated since 1992 though Five Wage Revisions had taken place since then and the Wage Settlement due from November 2017 is getting finalised any time soon. Bank Pensioners and Retirees have been approaching Your Ministry and IBA to render justice to them as per the provisions of Bank Employees Pension Regulations (Regulation 35 (1) & 56) and also as per the Hon'ble Supreme Court Judgements stating that Wage Revision and Pension Revision are inseparable and Pension is a Deferred Wage. Bank Pension Scheme is exactly on the same lines as available to Government and RBI Pensioners. So it is necessary to Revise their Pension which is also a Statutory Obligation since the Bank Employees Pension Regulations are duly notified in the Gazette of Government of India after placing the same in the Parliament. The provisions of Bank Employees Pension Regulations have to be honoured and implemented.

2. Improvement in Family Pension as available to Government and RBI Family Pensioners.

Family Pensioners are mostly Women Spouses of the Deceased Pensioners and are drawing a paltry pension of just about Rs 5000/ to Rs 15000/only including DA (Spouses of even Retired Top Executive). This is so because in Government and RBI the Family Pension is 30% of Basic Pay whereas in Banks it is only 15 % that too with a ceiling. Such Family Pensioners need urgent relief and their case should be considered with utmost Sympathy and from Humanitarian perspective.

3. Uniform DA Compensation to Pre November 2002-Retirees.

They are doubly adversely affected due to continuous Non Revision of their Pension since 1992 and getting inferior DA Compensation as compared with subsequent Retirees who are given the advantage of 100% DA Neutralization .

It is universally accepted that Price Rise hits Equally Harsh All including All Serving and Retired Employees as well and there cannot be any discrimination among the Retirees as a class .For Government and RBI Pensioners no such discrimination is done in respect of DA Compensation and only Pre November 2002 Bank Pensioners and Retirees are subjected to this discrimination that too when they are in the late evening of their life. Their number has dwindled steeply due to passing away. A very humanitarian consideration only can give the much needed relief to them .

4 .Medical Insurance Scheme for Bank Retirees.

Your Ministry (DFS) vide letter dt 24th February 2012 advised IBA to devise a Medical Insurance Scheme for Bank Retirees and Serving Employees and Officers as a Welfare measure. But while introducing the same the IBA advised the Banks to pay the Premium for the Serving Employees and Officers and thrust the Premium on the Retirees which is unaffordable due to steep increase in the Premium and GST as high as 18 %. It is also unfair that while Former Chairmen and MDs and EDs are extended Full Reimbursement of Medical Expenses, how their Subordinates are asked to pay the hefty Medical Insurance Premium. This Issue again deserves sympathetic consideration.

Madam, We earnestly request you to kindly consider the issues mentioned above urgently to give relief to Bank Pensioners and Retirees who served the Banking Industry and taken Banking to the nooks and corners of our Country and contributed enormously to the Growth and Development of the Nation. We also wish to state that all Pension related Improvements will be paid out of the Robust Pension Fund which is mainly constituted by the surrender of the entitlement PF Contributions by the Pensioners on the Express Conditions that Pension Will be given as Second Benefit only and on the same lines as available to Government and RBI Pensioners.

The Bank Pensioners are also highly hopeful of Your Positive Intervention in respect of their Issues and grievances specially in view of Your Recent Interview to Business Line. We humbly request Your Good Self to announce the Reliefs on the above Issues as a Great Reward to the Bank Pensioners and Retirees before the Auspicious Festival of Lights, Deepawali giving Succour and Solace to them acknowledging their Glorious Service to the Nation.

As part of the Largest Combination of various National level Bank Pensioners and Retirees Organisations(CBPRO) and other National level Retirees Organisations we take this opportunity to Heartily Greet You on the Occasion of this Sacred and Joyous Deepawali Festival and Wish You Great Success in overpowering the challenges the Economy is facing and the determined efforts by Our Government and Your Ministry in ensuring good quality of life despite the pandemic.


We once again Wish You All the Best and Happy Deepawali.

Thanking You,
Yours Sincerely,

S/D-
(K.V. ACHARYA)
PRESIDENT,
AIBPARC &
Joint Convener, CBPRO

S/D-
(SUPRITA SARKAR)
GENERAL SECRETARY,
AIBPARC

Copy to :
Shri Anurag Singh Thakur
Hon'ble Minister of State for Finance,
Government of India, New Delhi.
For kind information please.


(K.V. ACHARYA)
PRESIDENT,
AIBPARC &
Joint Convener, CBPRO


(SUPRITA SARKAR)
GENERAL SECRETARY,
AIBPARC