



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 10-22

Date: February 05,2022.

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and
Members.**

Dear Comrade,

**Sub: Extension of Best possible HR practices to the Retirees
in the post-merger scenario in Banks.**

Members are aware of the fact that as per GOI Assurances, an Officer or Employee of the Merging Bank who has Retired before the date of commencement of the scheme of Merger will be entitled to receive same benefit / right or privilege from the Anchor Bank as would have been admissible to him/her if the undertaking of merging Bank had not been transferred to and vested in the Anchor Bank.

2. AIBPARC and its Affiliates at various Banks (where Merger has taken place) have been constantly urging and pursuing with the Management that the Best possible HR practices should be extended to the Retirees of all the Banks (be it Anchor or the Merging Bank/s) as otherwise an artificial barrier would be created among similarly placed Retirees resulting in heartburn and avoidable ill feelings that they were discriminated and made to suffer for no fault on their part.

3. In light of what has been highlighted in the foregoing paragraphs, we have pleasure to inform all concerned that Indian Bank while declaring the Welfare Schemes for Retired Employees for the year 2022 on 3rd February, 2022 had announced the following:

(A) A Medical Aid for Rs 4,000/-- per year will be provided to all Retired Employees / Officers on declaration basis. It was an existing benefit for the Retirees of Indian Bank. Now it has been extended to the Retirees of e-Allahabad Bank who had Retired before Merger i.e., 01.04.2020.

(B) Reimbursement of Annual Health Check-up charges up-to a maximum of Rs. 3,500/--for self and spouse will be allowed on submission of bills. It was an existing benefit for the Retirees of Indian Bank. Now it has been extended to the Retirees of e Allahabad Bank who had retired prior to Merger i.e., before 01.04.2020.



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(C) The Employees / Officers of combined entities of Indian Bank and e-Allahabad Bank who had opted and got relieved under VRS (after these Retirees cross the age of 60) will be eligible to get the welfare benefits as narrated in Point nos (A) and (B) above.

(D) In view of the broad basing of the availability of the above Welfare Benefits to the Retirees of the combined entity of Indian Bank & e Allahabad Bank seemingly on the ground of funds constraint, Management had suspended the extension of the Reimbursement of Insurance Premium to the extent of Rs 4700/- per annum which was hitherto availed by the Superannuated Retirees of Indian Bank. It is hoped that the suspended Benefit would be restored in the days to come.

We congratulate the Management of Indian Bank, the Members of the Welfare Committee of the Bank, our Affiliates at Indian Bank and e-Allahabad Bank and the Unions and Associations in the Bank for making this achievement possible.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.