

ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION

(A.I.B.P.A.R.C)

C/O. INDAIN BANK OFFICERS' ASSOCIATION

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For circulation among members of the Governing Council OF AIBPARC

Dear Comrades,

Sub : Latest position of negotiation with IBA on matters relating to Pensioners – temporary deferment of the programme of Dharna before IBA – call to clear subscriptions for the year ending 2014.

Dear Comrade,

You are all aware that UFBU had another round of discussion with IBA on 14th March, 2014. We have reasons to be delighted to note that several important issues confronting the Pensioners found place in the discussion of the day. We quote hereunder the relevant text of UFBU circular for information of and noting by members:

“On our demand for improvement in the family pension scheme, extension of 100% DA formula to pre-01.11.2002 Retirees etc., IBA was considerate and agreed to work out the cost of implications to enable them to take a view on these demands. To our demand on periodical

updatation of Pension on occasions of wage revision, IBA felt that the issue has to be examined, in its entirety, looking at, the cost involved, outflow etc.”

In view of the above development and also after consideration of several related issues, we decided to defer that programme of holding “Dharna” near or before the office of IBA (which was Circulated by our earlier communication No. 7/14 dated 05.03.2014) for a temporary period.

2. **Payment of subscription by affiliates:**

Each affiliate as per constitution of the AIBPARC is to pay annual subscription for the year at the rate of Rs.10/- per member on the basis of its strength of membership as on 31.12.2013. In the last meeting of GC held in Pune, we requested all affiliates to send the amount to the Confederation. Affiliates may act fast in this regard. We are in need of funds urgently.

With best wishes,

(S. R. SEN GUPTA)

GENERAL SECRETARY