



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH  
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**Circular No. 99-19**

**Date: 06.12.2019**

**(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)**

Dear Comrades,

Sub : **Submission of a memorandum to the Hon'ble Pre Minister of India on 26.11.2019 by Joint Convenors of CBPRO**

We reproduce hereunder the full text of the aforesaid memorandum for information of members.

With best wishes,

( SUPRITA SARKAR )  
GENERAL SECRETARY  
Quote :

Date  
d:26.11.2019

Shri Narendra Modi ji,  
Hon'ble Prime Minister,  
Prime Minister's Office,  
South Block,  
New Delhi:110001.

Respected Sir,

**Submission of Memorandum**

**Dharna/Demonstration at Jantar Mantar, New Delhi by Bank Pensioners & Retirees.**

We had submitted our memorandum to the Secretary, Department of financial Services after successful conclusion of a grand and massive Dharna/Demonstration by Bank Pensioners & Retirees on 21st November, 2019 at Jantar Mantar, New Delhi to demand early resolution of long pending issues and grievances as mentioned in the enclosed memorandum. Similar Dharnas are already held at Chennai and other centres in Tamilnadu and Bangalore and other centres in Karnataka. Dharna's are scheduled to be held at Kolkata, Mumbai, Hyderabad, Ahmadabad, Lucknow, Varanasi and other State Capitals and important centres throughout the country during November/December, 2019.

We wish to reiterate that some of the pending issues like (a) Uniform Family Pension at par with Government and RBI Scheme, (b) Updation / Revision of Pension to all Bank Pensioners as granted in case of RBI Pensioners, (c) Absorption / Reimbursement of Medical Insurance Premium for IBA negotiated Policy for Bank Retirees / introduction of Health Care Scheme on the line of CGHS, (d) Reckoning of Special Allowance introduced w.e.f.01.11.2012 for the purpose of Computation of Pension and Gratuity, etc deserve your urgent kind attention and intervention at the level of Dept of Financial Services, Ministry of Finance and Indian Banks 'Association (IBA) so that these issues can at least be settled along with impending Wage Settlement for serving employees.

We consider it pertinent to bring it to your kind notice that the emotive issue of improvement in Family Pension entails a negative additional cost and the cost of Pension Updation may not need any immediate additional provision as the Pension Fund and annual yield there on are robust and adequate to absorb the annual cost of Pension Updation by using the basis of Updation Factors applied in case of Reserve Bank of India recently. We

shall be glad to explain the computation of cost of Improvements in Family Pension and also the Updation of Pension to DFS and IBA if given a chance and considered necessary in the interest of all concerned  
We shall be grateful to you for an early initiative to resolve our long pending grievances.

With Regards,

Yours Faithfully,



(K V Acharya)  
Joint Convener,

Encl: Memorandum

Dated: 26.11.2019

**M E M O R A N D U M**  
**Dharna at Jantar Mantar, New Delhi on 21<sup>st</sup> November, 2019(Thursday)**

**Respected Sir,**

We wish to introduce ourselves as a coordination of Bank Pensioners and Retirees Organizations having following Constituents:

- Federation of SBI Pensioners' Associations
- All India Bank Pensioners and Retirees Confederation (AIBPARC)
- Retired Bank Officers National Confederation (RBONC)
- Forum of Retired Bank Employees (FORBE)
- All India Retired Bank Employees Association (AIRBEA)

We as the representative organization of Bank Pensioners and Retirees have been persistently taking up the unresolved issues with Indian Banks' Association and Department of Financial Services, Ministry of Finance but to no avail. Even though the Government of India has formulated a well documented National Litigation Policy with an objective of minimizing the litigations, the Bank Pensioners are being driven to streets and also to seek judicial remedy for their genuine and legitimate demands. You will appreciate that the time taken by the judiciary for resolving the cases sometimes stretches upto 15 years or so. Under such circumstances the Bank Pensioners and Retirees being Senior and Super Senior Citizens in the evening of their life do find the judicial remedy as an improbability during their life time. Many of the potential beneficiaries of the favourable resolution of their grievances through judicial process had breathed their last much before the judicial pronouncements. It is under such compelling circumstances, we as the Coordination of Bank Pensioners' and Retirees' Organizations firmly believe in consistently pursuing our grievances with Department of Financial Services, Ministry of Finance, Government of India and Indian Banks' Association for resolution. However, even after about two decades of regular follow up, the following issues of Bank Pensioners and Retirees remain unresolved:

- 1. Uniform Family Pension at par with Government and RBI Family Pension.**
- 2. Updation/Revision of Pension to all Banks Pensioners.**
- 3. Absorption/Reimbursement of Medical Insurance Premium towards IBA's Medical Insurance Scheme for Bank Retirees by the Banks and alternatively introduction of Health Care Scheme for Bank Retirees on the lines of CGHS.**
- 4. 100% DA Neutralisation for Pensioners who retired prior to November – 2002 to remove the discrimination vis-a-vis all other pensioners.**
- 5. Reckoning of Special Allowance introduced w.e.f. 01.11.2012 for the purposes of Computation of Pension and Gratuity.**
- 6. Early Wage Settlement for Serving Officers and Employees as their Charter of demands also includes the issues of Bank Pensioners and Retirees.**
- 7. Scrapping of New Pension Scheme by extending existing Pension Scheme to all Employees and Officers irrespective of their date of joining service.**

It is in this backdrop that Coordination of Bank Pensioners and Retirees Organisations (CBPRO) has organised a Protest Dharna and Demonstration at Jantar Mantar, New Delhi on 21<sup>st</sup> November, 2019. Similar Dharnas are also

being organised at State Capitals and important Centres throughout the country during the month of November 2019 urging the Government and IBA to resolve the long pending Issues of Bank Pensioners and Retirees.

Sir, you will appreciate that CBPRO is an organisation of Senior and Super Senior Citizens that constitutes a vanishing tribe with continual erosion of the strength of Super Senior Citizens. Every time we learn about the sad demise of our members, it pains us beyond measure and the pain gets compounded as the person has left the world without fulfilment of his legitimate demands on account of the unresolved issues listed hereinbefore. It makes our task more challenging and compassionate. The Senior and Super Senior Citizens defied the adverse weather and severe pollution to express and demonstrate their anguish and anxiety.

In view of the urgency to resolve our pending issues we earnestly request you to use your good offices to help resolve our pending issues along with impending Banking Industry level wage settlement. We are sure that your support to our cause will go a long way to redress the grievances of the Senior and Super Senior Citizens of the Banking Industry.

We also wish to bring to your kind notice that the silence and inaction on the part of Government and IBA is not only violative of Bank Employees Pension Regulations with regard to Updation of Pension but also discriminatory and against the National Litigation Policy of the Government. It is strange that Bank Pensioners fund is of the size of about Rs. 3,00,000 crores including SBI and the normal return by way of interest / dividend and other contributions are sufficient to take care of all the demands without any additional burden on the Balance Sheet of the Banks.

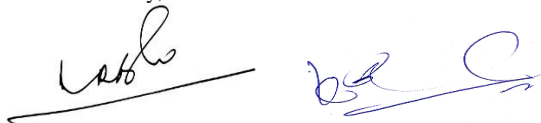
**It is desirable to explain the composition of Pension Fund in the Banks. The Pension Fund was created by transfer of Banks contribution to Provident Fund of the Bank Employees along with interest. Banks have been making annual contribution for the serving employees who have opted for Pension. The Pension Fund gets further augmented by annual interest/yield on investment made out of Pension Fund.**

The claims of IBA by projecting additional funds requirement of Rs 95,000crores for 4,04,600 Bank Pensioners(including SBI)is a huge exaggeration in the light of actual Pension Updation cost of Rs.857.52crores per annum for 34,400 Pensioners of RBI. Using the same basis as in case of RBI to arrive at the factor of Updation of Pension, the cost for other Banks Pensioners (including SBI)comes to Rs4,882.54crores (approx) per annum. An analysis of the annual yield of the Pension Funds of all the Banks would reveal the total disbursement on account of Pension and Family Pension is Rs.20,180.80 and annual yield plus other regular contributions to the Pension Fund is Rs.31,580.39crores. The surplus of undisbursed amount at Rs.11,399.59crores is more than enough to meet the total annual cost of Updation of Rs.4,882.54crores. It will still leave a surplus of Rs.6,517.05crores out of unutilised yield and regular contributions to Pension Fund. The very fact that the Basic Pay and Basic Pension in RBI are more than the Basic Pay and Basic Pension of other Banks Pensioners, the annual per Pensioner Updation cost at Rs1,20,625.74 is much lower than the per Pensioner annual Updation cost at Rs.2,49,279 in case of RBI. Moreover, there is a need to workout a mechanism to ensure that the Pension Funds are fully utilised commencing with the last Pensioner under the scheme in due course of time.

We shall be grateful if your Good Self could intervene and help resolve our genuine and emotive demands like uniform family pension at par with RBI and Government Family Pension scheme, Updation of Pension on the lines of Updation granted to the Pensioners of RBI recently and reimbursement of Medical Insurance Premium/Introduction of Medical facility similar to CGHS on a priority and urgent basis.

With regards,

Yours Sincerely,



(A.Ramesh Babu) (K.V. Acharya)  
Joint Conveners, CBPRO