



**ALL INDIA BANK PENSIONERS' & RETIREES'
CONFEDERATION (A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
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Circular No. 93/19

Date: 11.11.2019

Dear friends,

**Sub: Denial of additional stagnation increment to those who retired
between 01.11.2012 and 30.04.2015**

We reproduce hereunder the text of our letter dated 11.11.2019 written to CEO, IBA on above subject. This is for information.

With best wishes

Suprita Sarkar
General Secretary

Quote:

AIBPARC/IBA/STAGNATION INCREMENT/EMAIL/2019

11.11.2019.

**The Chief Executive,
Indian Banks Association,
Mumbai.**

Dear Sir,

**Sub: Denial of additional stagnation increment to those who retired between
01.11.2012 and 30.04.2015**

We draw your kind attention to our earlier letters dated 29.11.2018 and 12.04.2019 on above referred subject. Till today we did not come across any uniform guidelines to member banks to extend the benefit of additional stagnation increment.

From the circulars issued by different banks, we noted the text as under :

“in this regard, it is further clarified that those clerical staff members who have ceased to be in bank’s service between the period from 01.11.2012 to 30.4.2015 would also be entitled for the benefit of notional release of stagnation increment specifically for the purpose of giving them the benefit of enhanced basic pension. In other words, the calculation of basic pension of such employees would be done after release of their notional stagnation increment if any.”

As far as our information is concerned, SBI has already corrected the date of additional increment in respect of non-subordinate employees by extending monetary benefit from 01.11.2012 to 30.4.2015. Under the circumstances, we request you to issue appropriate guidelines to all member banks who had been parties to 10th bipartite settlement/joint note dated 25.05.2015 and advise them to extend the benefit to all **similarly placed employees and officers of the industry. This is urgent.**

Yours faithfully,



(SUPRITA SARKAR)
GENERAL SECRETARY