



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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Circular no. 89-23

Date: November 03, 2023

## Senior Office Bearers

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SHRI K.V. ACHARYA,  
MOB - 9868220338

**GENERAL SECRETARY**  
SHRI S. SARKAR  
MOB - 9674188524

## WORKING PRESIDENTS:

1. SHRI C. GANGADHAR  
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MOB - 9440528806
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KARUNAKARAN,  
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4. SHRI A.N.  
KRISHNAMURTHY,  
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5. SHRI S. KUPPUSWAMI  
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## SR. VICE PRESIDENTS:

1. SHRI M.R. GOPINATH  
RAO.  
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MOB - 9825049640
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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

**Sub: Governing Council meets at Chennai on 29<sup>th</sup> & 30<sup>th</sup> October, 2023 to take stock of events – congratulates the organization for achieving the apparently unachievable demand of 100% DA neutralization for Pre- November, 2002 Retirees and pledges to continue its struggle for achieving Pension Updation, Health Insurance coverage at affordable cost, resolution of the issue of special allowance Pension Option to Resignees, and Negotiation Status to Apex Retirees Organizations.**

We have pleasure to convey that large number of GC members from different parts of the country attended the above meeting for consecutive two days and made a thorough review of the current situation prevailing in the Industry specially in respect of Bank Pensioners and Retirees. The principal highlights of the meeting are informed hereunder:



**A partial view of the meeting of the Governing Council (there had been two more rows on the dais which did not come in the photograph)**

1. AIBPARC, Tamil Nadu state committee, taking the advantage of the presence of leaders in the city, organized a general meeting of retirees on 28<sup>th</sup> October, 2023 at the Infosys Hall, T. Nagar. More than 700 members attended the meeting. The atmosphere was one of festivity. Many Super Senior members including one of 92

years of age came to the meeting to convey thanks to the organization for successful resolution of the demand of 100% DA neutralization to Pre-November, 2002 retirees. The President, the working Presidents and the General Secretary addressed the gathering and apprised the members about the future agenda items of the organization. Com. S.B.C. Karunakaran, the state President, presided over the meeting and Com. K. Chandrasekharan, State Secretary, apart from his initial address before the House, anchored the entire programme. Com. A. Venkatesan, JGS, AIBPARC, proposed vote of thanks.



**A partial view of the largely attended General Meeting organized by AIBPARC, Tamil Nadu State Committee.**

- Our organization acknowledges with thanks and gratitude the help extended by the **AIBOC affiliate at Indian Overseas Bank (IOBOA)** because the said organization allowed us to use the conference hall of IOBOA ACADEMY and the entire infrastructure of the institute for two complete days. **We are grateful to our affiliate at IOB (ARISE)** for bearing the major portion of expenses of the catering bill and undertaking various responsibilities for successful holding of the GC meeting. **We are grateful to the state committee of AIBPARC** for sharing several heads of expenditure and employing a large number of activists and leaders who worked sincerely for ensuring the successful holding of the GC meeting on two consecutive days. The meeting of the Governing Council started right at 10 am of 29<sup>th</sup> October, 2023 and continued upto 6:30 pm and the session again resumed on 30<sup>th</sup> October, 2023 at 10 am and continued upto 3 pm.

The Governing Council felicitated the dais and also felicitated the special Invitees Comrades GVVS N Varma and R K Malhotra for their special contribution.

**3. Com. K.V. Acharya, President,** in his initial address applauded the organization for achieving the demand of 100% DA neutralization for the senior most segment of membership. He traced all the major developments in the retiree's movement of the country since holding of the Nagpur conference till today and narrated in brief the major organizational programmes and activities for achieving the core demands which had been identified at the first General Body conference held in Delhi. He thanked IBA for acceding to the request of AIBPARC for addressing the letter in respect of implementation of 100% DA neutralization issue to all the member Banks which had been parties to the 1993 Pension Settlement. He expressed stubborn hope that the remaining issues including Pension Updation would also be honorably resolved. He also apprised the members present about the latest position of the pension updation case pending before the Hon'ble Supreme Court.



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4. **Com. G.D. Nadaf, Advisor**, looked upon the GC meeting as a festival celebrating the successful resolution of the issue of 100% DA neutralization and he observed that it was the sole achievement of AIBPARC. He further told: Members have faith in the leadership and it can be very reasonably hoped that issue of Pension Updation will also be achieved soon. He was all praise for the proactive role of Dr. J.D. Sharma, Vice President, and the members of team Delhi who have been working hard to maintain constant links with Government Departments and Courts of Law.

5. **Com. S. Sarkar, General Secretary**, submitted a written report incorporating national events, international events, economic events, important happenings in the organizational front, detailed reporting on the meeting with Union Finance Minister on 19<sup>th</sup> June, 2023, the achievement of 100% DA neutralization to Pre-November 2002 Retirees, transfer of all writ applications (special allowance issue) pending before different state HCs to Delhi HC, group medical insurance scheme for bank retirees, pension updation, status of court cases, the issue of resignees, different organizational issues and our tasks ahead. He also submitted the accounts for the year ending 31.03.23.

6. **31(thirty-one) members participated in deliberation on both the days on various issues.** The speakers included several General Secretaries and Presidents of various affiliates. The working Presidents of the organization placed their views before the members. At the end of discussion, the General Secretary in his concluding speech answered all the queries made by members. The report of the GS and the accounts for the year ending 31.03.2023 were unanimously passed by the House.

**The summarized position of different issues is placed hereunder:**

**\*The House expressed joy and satisfaction at the successful resolve of the issue of 100% DA neutralization.** The proper action initiated by AIBPARC at the proper time was highly appreciated. It has brought smile in the lips of Super Senior Citizens who have witnessed long deprivation.

**\* The organization will now employ its fullest endeavour for achieving pension updation for all.** Our views will again be placed with greater vigour before the Government and the IBA. In case of necessity, organizational programmes for demonstrative actions will be taken. If the senior leaders feel the necessity of actions involving the participation of membership, programmes like online memorandum to Government and IBA and also other demonstrative programmes will be declared.

**\* The House deliberated for a long time on the issue of Medical Insurance which has brought endless misery in the life of the Bank Retirees.** It was observed that the new policy arrived at between IBA and UFBU was a deliberate attempt to drive away the retirees from the arena of the group medical insurance scheme by making qualitative and quantitative degradation of the existing scheme, by imposition of caps and ceilings on different heads of expenditure and also making an escalation of premium to an unaffordable height. As a result of this, the retirees have been thrown open before a helpless situation. Taking full advantage of the situation, different insurance companies and brokers have surfaced with multiple offers. Many retirees have gone for different alternatives. **The House felt that the IBA scheme was a product of long struggle by the organization and the organization should try its level best to retain the scheme and work relentlessly for its improvement. A high power committee with Com. P.S. Patki, Working President**, was formed with the task that the committee would explore the entire perspective which is prevailing at the present moment and suggest ways and means to offer relief to the elder citizens. The report will be submitted before the next meeting of the Governing Council and the larger body will apply the collective wisdom to arrive at certain decisions.

**\*The organization for a long time has been escalating the issue of allowing second option to pension for all the left - outs including the Resignees** who offered adequate number years of services required for being eligible for getting pension. It has come to our knowledge that Government is actively considering issue. The House demanded an early settlement of the long pending issue.



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**\*The meeting expressed serious displeasure over IBA's not allowing formal consultative status to different apex level Retiree organizations including AIBPARC.** It was demanded that the issues relating to Pension Updation must be discussed with the Retiree organizations only as they are the principal stake holders.

**\*Being authorized by the House, the President, the Advisor and the working Presidents sat separately with leadership of our affiliates at Indian Bank and E Allahabad Bank. After a prolonged discussion, it was conveyed that it was not possible for AIBPARC to allow two organizations to function in the same name and style.** A request was made to the leaders of our affiliate at Allahabad Bank to make certain changes in their name since the same name is being used by our affiliate at Indian Bank for a long time.

**\*The House noted with serious concern that one major constituent of UFBU has been floating different suggestions / opinions at different points of time which ultimately aim at distortion of the provisions of BEPR (1995) and also duly amended in 2003 in regard to Pension Updation.** The organization pledged its commitment to fight out such undesirable trends in the scenario of industrial relations.

**To sum up, it was a very successful meeting which discussed and deliberated over issues affecting the interest of Pensioners and Retirees and arrived at decisions which will be implemented with confidence and conviction.**

Com. K T Thomachan, General Secretary of Federal Bank Retired Officers Forum proposed Vote of Thanks.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,  
General Secretary