



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001
Mobile: 9674188524, E-mail: aibparc2@gmail.com

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB - 9674188524

TREASURER

SHRI A. N. MUKHERJEE
MOB- 9830302997

WORKING PRESIDENTS:

1. SHRI K.B. BALLUR
MOB - 9481101106
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI C. G. YADAV.
MOB - 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB - 9444772016

SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO
MOB - 9886309244

Shri R.S. TRIVEDI
MOB - 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB - 9784405801

SHRI S. KUPPUSWAMI
MOB- 94443 15928

SHRI TOM. THOMAS
MOB - 9447661680

Circular no. 87-21

Date: November 20,2021.

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and
Members.**

Dear Comrade,

Sub: Updates on issues--Organizational and National.

1.Improvement of Family Pension:

Several Banks have already implemented the improved Family Pension as per directives of IBA while a few others are yet to act upon. We have taken up with IBA to ensure implementation by all Banks at the earliest. Affiliates may step up follow up measures at Banks where implementation is yet to take place.

2.Updation of Pension:

Lot of queries are coming on the issue. Several posts at What's app and other social media gave rise to a speculation that Updation of Pension is almost settled. Members are requested to rely upon the communication of the organisation only. The position as on date is that no recommendation from IBA has gone to Ministry of Finance on the issue of Updation of Pension.

AIBPARC with renewed vigour has been pursuing the issue with the Head of the Internal Committee of IBA, The Chairman, IBA, DFS and MOF. Any development will be made known to members without loss of time.

3.Group medical insurance scheme for Bank Retirees.

The renewed policy has been operative from 1st November, 21. Affiliates are requested to be vigilant over the pattern of reimbursement to ensure if the policy of the previous year is more or less being followed or drastic curtailment of claim is being reported in certain cases.



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4. Controversial Farm Laws repealed.

Prime Minister, Shri Narendra Modi, declared that the three Farm Laws in question would be withdrawn and the Government would complete the constitutional process of repealing the three Agricultural laws in the Parliament session which is going to commence soon. In the face of an unprecedented and massive protest by farmers throughout the country, there has been a reversal of stand on the part of the Government.

We welcome the declaration and reasonably hope that similar kind of pragmatism would be shown in regard to the proposed privatisation move of the Banking and Insurance sectors in the larger interest of the nation and the countrymen.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.