



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
BANK OF INDIA, KOLKATA MAIN BRANCH 23A,  
NETAJI SUBHAS ROAD, KOLKATA - 700 001  
Mobile: 9674188524, E-mail : [aibparc2@gmail.com](mailto:aibparc2@gmail.com)

Circular no. 85-23

Date: October 08, 2023

<b>Senior Office Bearers</b>
<b>PRESIDENT</b> SHRI K.V. ACHARYA, MOB - 9868220338
<b>GENERAL SECRETARY</b> SHRI S. SARKAR MOB - 9674188524
<b>WORKING PRESIDENTS:</b> =====
1. SHRI C. GANGADHAR Yadav MOB - 9440528806
2. SHRI P.S. PATKI MOB - 8805607239
3. SHRI S.B.C. KARUNAKARAN, MOB - 9444772016
4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI MOB- 9444315928
<b>SR. VICE PRESIDENTS:</b> =====
1. SHRI M.R. GOPINATH RAO. MOB - 9886309244
2. SHRI R.S. TRIVEDI MOB - 9825049640
3. SHRI R.M. JOSHI, MOB NO. 9820127193
4. SHRI R. K. SHARMA MOB - 8171461116
5. SHRI RAM PAL MOB - 9784405801
6. SHRI K.S. RENGARAJAN MOB- 9941304028
7. SHRI TOM. THOMAS MOB - 9447661680
8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535
9. SHRI N.K. PAREEK MOB - 9829015773
10. SHRI S. NAGARAJ MOB - 9986644118
11. SHRI PRAKASH KAROTYA MOB- 9818821395
<b>TREASURER:</b> =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: 100 %DA neutralization to Pre-November,2002 Retirees --- our thanks-- giving to the Hon'ble Union Finance Minister, Smt. Nirmala Sitharamanji.**

We reproduce hereunder the text of our letter written on date to The Hon'ble Union Finance Minister on the above referred subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,  
General Secretary

Quote: As stated

AIBPARC/Hon'ble Union FM/ email/2023.

Date: 08<sup>th</sup> October, 2023,

Smt. Nirmala Sitharamanji,  
Hon'ble Finance Minister,  
Government of India,  
North Block, New Delhi.

Respected Madam,

**Our Sincerest Thanks to You.**

The two-- decade long injustice centring around denial of 100% DA neutralization to Pre-November 2002 Retirees of the Banking Industry has been honourably resolved -- our enormous gratitude to You.

We recall with gratefulness that you had kindly given us an audience on 5th October 2022 and 19th June, 2023, in the course of which a proactive assurance was given to us to look into the issue within a time bound programme and necessary guidelines would be directed to IBA through the officials of DFS, Ministry of Finance, to ensure redressal of this long pending grievance of the Bank Retirees.



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



Things followed in quick succession --A minute had been signed by and between IBA and constituents of UFBU on 28th July,2023 and the recommendation of IBA was sent to the Ministry of Finance without any loss of time. This is really heartening for us to note that the recommendation of IBA got the approval of DFS, MOF vide their letter dt. 5th October, 2023 to IBA and the effect of the understanding has been given effect from 1<sup>st</sup> October, 2023.

The oldest segment of Retirees -- many of whom are 80 years and above --at least during their life time could see that the two-- decade long deprivation came to an end. We have no hesitation to say that that your sympathetic attitude towards the Bank Retirees acted as a catalyst that gave a real momentum to the decision- making machinery to act fast and arrive at a resolution. We, on behalf of the Retirees, convey our sincerest gratitude and thanks to You. We are confident that your affectionate and sympathetic response to the cause of Retirees will continue.

With kind regards,

K V Acharya  
President, AIBPARC  
& Joint Convener, CBPRO

Suprita Sarkar  
General Secretary