



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
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Date: 26.09.20.

Circular no 83--20.

For circulation among members of Governing Council , State Secretaries, Special Invitees and Advisors.

Dear Comrade,

Sub: Group Medical Insurance scheme for Bank Retirees for the year 2020--21.

Members have already been informed by our earlier Circular nos 77--20 dated 16.09.20 and 80--20 dated 22.09.20 about the relevant information on the scheme. It was stated that members would be advised in details on receipt of IBA Communication to Banks.

2. We waited for a couple of days but we saw that a few Banks have already issued Circulars on the strength of the communication received from the Insurance company. We are giving hereunder the pertinent points for information.

3. IBA by its letter HR&IR/MED/GMB/2019--20/9163 dated 14.09.20 informed Banks that National Insurance company Ltd has been allotted the Group Medical Insurance for Retirees. The said Insurance company advised Banks about the rates of premium for the period 1st November, 2020 to 31st October, 2021.

4. Option 1: Without Domiciliary

For retired Officers for a cover of Rs.4 Lakhs, the gross premium is Rs.32.264 and for a retired award staff for a cover of Rs.3 Lakhs, the gross premium is Rs.24.199.

5. Option 2: With Domiciliary.

For a retired Officer for a cover of Rs.4 Lakhs, the gross premium is Rs.80.067 and for a retired award staff, the gross premium is Rs.60.054.

6. Super Top-up policy:

For a retired Officer, Sum insured is Rs.5 Lakhs and the gross premium is Rs.6.554. For a retired award staff, the sum insured is Rs.4 Lakhs and the gross premium is Rs.5.243.

7. The most important points to note:

a). Those retirees who are not covered under the Retirees policy for the year 2019--20 can join the policy for the year 2020--21.

B) Those Retirees who did not join the Super Top-up policy for the earlier year may enroll for the present year.

8. For other details, our members may go through the Circular issued by respective Banks.

We have already informed through earlier Circulars that we are unhappy for not acceding to our request for creation of multiple slabs, concession to family Pensioners and Subordinate Employees and other important suggestions. We do not conceal our anguish for not allowing even partial subsidy to premium on grounds of cost. The only redeeming feature is that the ever-increasing premium has somehow been put to a halt and the Retirees who could not enroll themselves for various reasons have been allowed an entry to the scheme.

With best wishes and regards,

Comradely yours,



Suprita Sarkar
General Secretary