



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

BANK OF INDIA, KOLKATA MAIN BRANCH

23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001.

Mobile : 9674188524, EMAIL aibparc2@gmail.com

Senior Office Bearers

PRESIDENT:

**SHRI K.V. ACHARYA,
MOB - 9868220338**

GENERAL SECRETARY

**SHRI S. SARKAR
MOB – 9674188524**

WORKING

PRESIDENTS:

**1. SHRI C.
GANGADHAR YADAV.**

MOB – 9440528806

2. SHRI P.S. PATKI

MOB – 8805607239

3. SHRI S.B.C.

KARUNAKARAN,

MOB – 9444772016

4 SHRI A.N.

KRISHNAMURTHY,

MOB NO. 9845697198

5. SHRI S.

KUPPUSWAMI

MOB- 9444315928

SR. VICE PRESIDENTS:

**1.SHRI M.R. GOPINATH
RAO.**

MOB – 9886309244

2.SHRI R.S. TRIVEDI

MOB – 9825049640

**3.SHRI R.M. JOSHI,
MOB NO. 9820127193**

4. SHRI R. K. SHARMA

MOB – 8171461116

5.SHRI RAM PAL

MOB – 9784405801

6.SHRI K.S.

RENGARAJAN

MOB NO. 9941304028

7. SHRI TOM. THOMAS

MOB – 9447661680

8. SHRI PREM KUMAR

MALHOTRA

MOB NO. 9425156535

9. SHRI N.K. PAREEK

MOB NO. 9829015773

10.SHRI S. NAGARAJ

MOB NO. 9986644118

11. SHRI PRAKASH

KAROTYA.

MOB NO. 9818821395

TREASURER :

SHRI TARUNESH

CHATTERJEE,

MOB NO. 9051601591

**** ****

Circular no: 80-23.

Date: September 29, 2023.

(For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.)

Dear comrade,

Sub: GMISR/23-24- we demand payment of premium with GST of Retirees' Policies by Banks.

We are reproducing hereunder the text of our letter written on date to The Chairman, IBA on the above referred subject.

This is for information of members.

With best wishes & regards,



**Suprita Sarkar
General Secretary**

Quote: as stated

AIBPARC/IBA/GMISR/23-24/Email/2023

Date: September29, 2023

**Shri A.K.Goel,
The Chairman,
Indian Bank Association,
Mumbai.**

Respected Sir,

Sub: GMISR/23-24- we demand payment of premium with GST of Retirees' Policies by Banks.

Ref: Our emails sent to you on 21.09.23, 25.09.23 and 27.09.23.

After issuance of circular dated September 18, 2023 to Banks by IBA, we have sent the above noted mails to you and also to the office of IBA expressing our serious concern over the under noted issues:

- Exorbitant rise in the annual premium of the Health Insurance adversely affecting the interest of the senior citizens of the Bank and requesting IBA to review the whole situation on a war footing.
- Qualitative and quantitative degradation of the existing terms and conditions like imposition of abnormally low ceilings of reimbursement in the Base Policy adversely affecting the interest of the senior citizens of the Bank and urging you to review.
- The premium for Top Up policies has been set at a very high level in comparison with the premium of Base Policy for the same amount of cover. This uncharacteristic feature is expected to be reviewed by you.

- In the nomenclature of Insurance, Top Up and super Top Up are completely different in character. Although NICL has reportedly informed the Banks in a very casual way that Top Up policy and super Top Up policy are the same, we have demanded that in Bank- level circular, this issue should be clearly explained.
- Although in all previous communications to Banks by IBA, it has been agreed to allow insurance coverage of single person where the retiree does not require the insurance coverage for the spouse, NICL in its last communication has reportedly disallowed this benefit. This should be brought back to the original position of IBA circular.
- Retirees who are not covered under the existing policy reportedly will not be allowed to rejoin the scheme. This is grossly unfair. It should be allowed.

We make an Unequivocal and Very Firm Demand that the Banks must at least bear the Premium of the Base Policy with GST thereon for the Retirees. Otherwise we will be constrained to believe that IBA wants to force out the Bank Retirees from the IBA Group Medical Insurance Scheme causing deep agony, anguish and inflicting grievous injustice to your own Elders. We hope Communication conveying that the Banks would bear the Premium of the Base Insurance Policy with GST will be issued by IBA immediately.

With kind regards,

Yours faithfully



K.V. Acharya.
President, AIBPARC
& Joint Convener,
CBPRO.



Suprita Sarkar
General Secretary, AIBPARC