



# ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Federal Bank Retired Officers Forum (FBROF) organized its 29th National Conference at Aluva with grand success.**

We have much pleasure to convey that FBROF held its 29th National Conference in the Hybrid format (both physical and virtual) on 14th July, 2024 at Aluva, Kerala with massive participation of members in both the modes. The conference was a grand success. The principal highlights of the Conference are reported hereunder:

\*The Conference witnessed the on- line presence and address of **Shri Shyam Srinivasan, MD& CEO of the Bank, Com. K.V. Acharya, President, AIBPARC & Joint Convenor, CBPRO and Com Suprita Sarkar, General Secretary, AIBPARC.**

\***Com. Paul Mundadan, General Secretary, FBROF & Senior Vice President, AIBPARC,** in his welcome address traced the glories of the organisation in the last 29 years and touched upon the principal demands of the Retirees at the present moment.

\***Com. K.T. Thomachan, President, FBROF,** reported the present strength and structure of the organisation. He mentioned different instances of the responsiveness of the Management of the Federal Bank towards the welfare of the Retirees of the Bank. He acknowledged the help and assistance of FBOA.

\*\* **Shri Shyam Srinivasan, MD and CEO of the Bank,** complemented the Retirees for their valuable services to the Bank and he also wished that the senior citizens of the Bank would continue to play the role of ambassadors of the Bank. He apprised the audience about the phenomenal growth of the Bank in recent years.

\***Com. K.V. Acharya, President, AIBPARC & the Joint Convenor of CBPRO,** greeted the hugely attended conference of one of the most vibrant affiliates of AIBPARC and he called it " historical" since it was being held in the auditorium named after Late Com. Mathew P.V. He congratulated the management of Federal Bank for becoming a " trend setter" in the area of subsidisation of the premium of health insurance policy for the Retirees. The concerted efforts of the Retirees, he observed, could achieve the improvement of family pension,100% DA neutralization for Pre-November 2002 Retirees, getting an option for pension for the Resignees, ex gratia to Pensioners etc. He criticized the delay in payment of ex-gratia to Pensioners of Private Sector Banks.



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\***Com. Suprita Sarkar, General Secretary, AIBPARC** complemented FBROF as one of the strongest pillars of the Retirees movement in the country. He informed the House that AIBPARC had been the only organization which from the day one of the signing of the Wage Settlement was consistently demanding that ex-gratia is to be paid immediately to the Pensioners of all the Member Banks which obviously included the Private Sector Banks. He apprised the House about the latest position of health insurance at affordable cost, special allowance for calculation of gratuity and pension, Consultative status of the Retiree organisations and co-ordination under the banner of CBPRO. He criticized IBA's denial of the already existing Regulation for pension updation and called upon the members to get ready for a larger struggle for achieving the pension updation.

\***Com Smith P.R, the General Secretary, FBOA and the Senior Vice President, AIBOC**, formally launched the new website of FBROF and also the Facebook group page of the cultural wing of the organisation.

\***Com. Tom Thomas, the President, AIBPARC, Kerala state committee & Former Senior Vice President, AIBPARC**, in his address, denounced the role of IBA and GOI in their denial of acceding to the most legitimate demand of pension updation.

\*The Business Session was orderly and disciplined. The report of the General Secretary, the Accounts, the Resolutions, the amendment proposals to the Bye laws and all other papers submitted before the House had been unanimously adopted after due deliberations by members and reply given by the General Secretary.

We congratulate the leadership and the entire membership for holding such a memorable conference. We sincerely believe that the organisation will move from strength to strength in days to come.

With best wishes and regards,

K.V. Acharya.  
President, AIBPARC  
& Jt. Convenor, CBPRO

Suprita Sarkar  
General Secretary