



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no.73-21

Date: October 12,2021.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

Sub: Unilateral changes communicated to Banks by NICL in regard to renewal of GMISR--21--22 must be stopped by IBA--Our letter goes to the Chairman.

Being flabbergasted with repeated changes offered by NICL on the above subject which are going against the interest of Retirees, We have written the under noted letter to The Chairman, IBA seeking his urgent personal intervention into the issue. We have felt that this is an abject necessity to save the credibility of Banks and to protect the lives of the older citizens.

The letter is being reproduced for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.

Quote

AIBPARC/IBA/GMISR/Email/2021

Date: October 12, 2021.

For Personal attention of Chairman Sir.

Shri Raj Kiran Rai G,
Chairman, IBA,
Mumbai.

Respected Sir,

Sub: Unilateral changes made repeatedly by NICL in the Group Medical Insurance Scheme for the year 2021--22 must be stopped by IBA.



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We have noted with lot of worries and anxiety that NICL as in the previous year has been changing material parts of the offer which are distinct deviations from what was originally sent to Banks on 28th September, 21. As far as our knowledge goes, NICL did it for 3 to 4 times. There is no reason to believe that IBA is unaware of what is happening.

2. Different Banks have already come out with Circulars that an Officer Retiree can opt for SI of 3 Lacs in the base cover and can enjoy Super Top up policy of any sum upto SI 4 Lacs. Now by their latest communication , NICL has advised that an Officer Retiree who opts for a base policy of SI 4 Lacs only can opt for Rs.1/2/3/4/5 Lacs-- in the Super Top up. It implies that one important tier of choice for the Officer Retiree(3lacs in base cover with 4 lacs of super top up) got abolished by an unilateral decision of the Insurance company. In another sweeping change, Fresh enrolment of any left-out Retiree is not being allowed.

3. Now We are confronted with several important questions:

- A. Whether IBA's responsibility is over by conveying the premium of the base rates only to the Banks after giving a possible explanation of its rise?
- B. Whether the framing of the Policy pertaining to Super Top up policy was completely outside the purview of the RFP?
- C. Whether the clause that left out Retiree will be allowed to enter into the scheme of 2021--22 was there in the RFP?

4. As We are not aware of such vital information, We have no other alternative than to fall back upon IBA as it is our principal grievance--redressal forum. We seek your immediate intervention into the subject so that the credibility of the Banks is saved. It is definitely not a happy occasion for Banks to mislead their older employees without any fault on the part of Banks. We wonder how a State--owned Insurance company has so poor a decision making process in such vital matters.

5. Let us now have a look at the situation at ground level:

Many Officer Retirees have already opted for the combination of Rs 3 Lacs Base plus 4 Lacs Top up. In the previous year, Banks played a cruel joke with the Retirees by sending the premium of the Base Cover SI for Rs 3 Lacs to the Insurance company and refunding the premium of top up cover of Rs 4 lacs to the Retirees .In other words, they were forced to accept a lesser cover under compulsion. This situation should not be repeated every time. Moreover, it being the festival month, the number of holidays are more and number of working days are less in different parts of country. So operational difficulty is more to implement. Similarly, many Retirees who discontinued their policies for various reasons have this time submitted their consent forms to Banks for enrolling themselves. Now again to turn them out will be an act of ruthlessness which might be fatal for his /her life.

Considering all such factors, We desperately urge upon Your Good Self to be in touch with the Top Executives of the Insurance company and prevail upon them not to deviate from the original offer given by them.

We are eagerly waiting for better decisions.

With kind regards,

Yours faithfully,

Suprita Sarkar
General Secretary.