



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001
Mobile : 9674188524, E-mail : aibparc2@gmail.com

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB - 9674188524

TREASURER

SHRI A. N. MUKHERJEE
MOB- 9830302997

WORKING PRESIDENTS:

1. SHRI K.B. BALLUR
MOB - 9481101106
2. SHRI P.S. PATKI
MOB - 8805607239
3. SHRI C. G. YADAV.
MOB - 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB - 9444772016

SR. VICE PRESIDENTS:

Shri M.R. GOPINATH RAO
MOB - 9886309244

Shri R.S. TRIVEDI
MOB - 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB - 9784405801

SHRI S. KUPPUSWAMI
MOB- 94443 15928

SHRI TOM. THOMAS
MOB - 9447661680

Circular no. 72-21

Date: October 11, 2021.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

Sub: Implementation of the improvement of Family Pension in line with RBI and Central Government Employees in the Banking Industry.

We have pleasure to inform all concerned that IBA by its communication to The Chief Executives of Member Banks which are parties to the Joint Note/Bipartite Settlement dated 11th November, 2020 (Vide letter no HR&IR/ MBR/11th BPS/10409 dated October 11, 2021) has advised, inter alia, the following:

"Pay Family Pension at a uniform rate of 30 pc of pay of the deceased employee without any ceiling on Family Pension effective from 1st April, 2021."

This is as per directive of MOF, DFS.

We know that some of our affiliates will be upset to note that the special circumstances prevailing in their Banks have not been duly addressed in this communication. We like to convey that our efforts will continue to encompass all who are eligible for the improvement.

Comrade, at long last, the demand came true. We are grateful to all the parties to the settlement, Government, IBA and above all to our members who have reposed their faith in us for so long a period.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.