



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION
(A.I.B.P.A.R.C.)



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Circular no 71-24

Date: July 22, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Group Medical Insurance Scheme for Bank Retirees for the year November 24 to October 25.

We are reproducing here under the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary
Encl: As stated

AIBPARC/GMISR -- 2024--25/email/2024

Date: July 22, 2024.

The Chairman,
Indian Banks' Association.
Mumbai.

Respected Sir,

Re: Group Medical Insurance Scheme for Bank Retirees for the year November 24 to October 25.

Ref: Our earlier letter dated July 08, 2024 on the same subject.

In the aforesaid letter of ours, we have conveyed our thanks to all concerned for arriving at an agreed position to float a combined health insurance policy for the in-service employees and the Retirees as was the case in the year 2015 when the scheme was first launched at the instance of DFS/ GOI.



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We also made several other requests to you which include, inter alia, **(a)**GOI may be requested to waive/ reduce substantially the GST component on the premium of the health insurance policy for the senior citizens of the country

(b) the coverage should be extended to the physically and mentally challenged children of the Retirees since the number of such unfortunate couples are very few in number

(c) Reasonability and Customary clause should either be abolished or rationalized

(d) Beneficial clauses of the recently issued Master Circular of IRDAI be advised to the eligible insurance company at the proper time.

As the Retirees have badly suffered during the period 2016 to 2024 for repeated escalation of the quantum of premium, they have different apprehensions in mind and **we put on record the following issues which may please be taken care of while finalizing the GMISR.**

1. The premium of the Retirees should be the same as that of the serving employees.
2. The facility of the Top up policy should be settled through negotiation and it should not be left solely to the discretion of the insurance company. At the time of floating the bid, the issue should be clearly mentioned that the premium of the top up policy for a particular slab should be the same as it is in the case of an in - service Employee and the Retiree. The Retirees otherwise will run the risk that the insurance company might fix up a premium for top up policy at an exorbitantly high level as it happened in the current year.
3. The premium of the Base policy for the Retirees should be Fully subsidized by the respective Banks as per the demand of UFBU.
4. The Scheme should cover the Physically and Mentally challenged children of Bank Pensioners and Retirees on humanitarian grounds.
5. The Ayushman program of the Government gives much higher amount of coverage to the Targeted Sector and in all fairness Bank Pensioners and Retirees Group Medical Insurance Scheme of IBA should reflect a much better Scheme for them vis a vis the Scheme brought out by the Government.
6. We have been requesting the IBA to consider SBI Scheme and not to cause discrimination among the Bank Pensioners and Retirees specially in the matter of health and medical support.
7. We suggest that IBA may seriously consider extending to Bank Pensioners and Retirees also the Health Scheme available to Government Pensioners who are covered with Lifetime Medical Support by making onetime payment at the time of Retirement.

We shall consider it to be a favour if you kindly consider the suggestions with sympathy and favour.

With kind regards,

Sincerely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary