



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
BANK OF INDIA, KOLKATA MAIN BRANCH 23A,  
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Circular no. 68-23

Date: August 21, 2023

**Senior Office Bearers**

**PRESIDENT**  
SHRI K.V. ACHARYA,  
MOB - 9868220338

**GENERAL SECRETARY**  
SHRI S. SARKAR  
MOB - 9674188524

**WORKING  
PRESIDENTS:**

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1. SHRI C. GANGADHAR  
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MOB - 8805607239
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  4. SHRI A.N.  
KRISHNAMURTHY,  
MOB NO. 9845697198
  5. SHRI S. KUPPUSWAMI  
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**SR. VICE PRESIDENTS:**

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RAO.  
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  2. SHRI R.S. TRIVEDI  
MOB - 9825049640
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MOB NO. 9820127193
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  5. SHRI RAM PAL  
MOB - 9784405801
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  8. SHRI PREM KUMAR  
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  9. SHRI N.K. PAREEK  
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  10. SHRI S. NAGARAJ  
MOB - 9986644118
  11. SHRI PRAKASH  
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**TREASURER:**

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SHRI TARUNESH  
CHATTERJEE,  
MOB -9051601591

**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: 100% DA neutralization to Pre-November,2002 Retirees -- Reminder to The Secretary, DFS, MOF, GOI for early clearance of the Government.**

We reproduce hereunder the text of our letter mailed on date to The Secretary, DFS, MOF, GOI on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar,  
General Secretary

Quote:

AIBPARC/ DFS-- IBA/100%DA neutralization/email/2023 Date: August 21,2023.

Shri Vivek Joshi, IAS  
Secretary,  
Department of Financial Services,  
Ministry of Finance, Government of India,  
New Delhi.

**Respected Sir,**

**Sub:100% DA neutralization to Pre-November,2002 Retirees of the Banking Industry.**

We are immensely grateful to Hon'ble Union Finance Minister, to Your Good Self and the Ministry and IBA for resolving the issue of 100% DA Compensation to Pre-November 2002 Retirees with full Sympathy and Empathy the issue deserves, paving the way for signing the Minutes between IBA and UFBU on 28th July 2023.



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**Sir,** you are well aware of the fact that the Hon'ble Union Finance Minister had kindly given us an audience on 19th June,2023 where senior officials of the MOF had remained present. In the said meeting, we had discussed several issues affecting the interest of the Bank Pensioners and Retirees and in the course of discussion, we had been given to understand that the above issue would be sorted out at the earliest opportunity and necessary directions would be conveyed to IBA. You are conversant with the developments which followed --the Senior Officials of IBA reportedly met the officials of the Ministry of Finance on two occasions during the next fortnight and the Minutes had been signed by and between IBA and the constituents of UFBU on 28th July,2023. In the said Minutes, it was told, inter alia, "It is now hereby agreed as under and to be effective from the month subsequent to the receipt of concurrence of DFS"

As the resolution of the issue demanded urgency on the ground of the benefits being extended to the Very Aged Super Senior citizens of the industry, we very reasonably presumed that IBA had apprised the Ministry about the development with supportive documents within the month of July,2023 itself. We further hoped that the clearance of the Government would come soon since the in-principle approval was reportedly there.

**Sir,** We make a fervent appeal to Your Good Self to kindly see that the clearance of the Government reaches IBA before 31st August,2023. You may kindly appreciate the level of anxiety of the beneficiaries who have been eagerly waiting for nearly two decades to get justice. We fervently request you to kindly accord Ministry's approval for payment of DA at Uniform rate of 100 percent to Pre-November 2002 Retirees. For such an act of display of sensitivity and concern on your part for the Very Aged Senior Citizens, the Retirees of the Banking Industry would remain ever grateful.

With kind regards,

Yours Sincerely,

K V Acharya  
President, AIBPARC  
& Joint Convener, CBPRO

Suprita Sarkar  
General Secretary