



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



Office of GS at:
C/O BOIOA,
(EASTERN INDIA BRANCHES)
BOI, KOL. MAIN BRANCH,
23 A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile: 9674188524,
E-mail: aibparc2@gmail.com

Regd. Office:
57 A, POCKET 3,
MAYUR VIHAR, PHASE - 1
DELHI 110091

Senior Office Bearers
PRESIDENT SHRI K.V. ACHARYA, MOB - 9868220338
GENERAL SECRETARY SHRI S. SARKAR MOB – 9674188524
WORKING PRESIDENTS: =====
1. SHRI C. GANGADHAR Yadav MOB – 9440528806 2. SHRI P.S. PATKI MOB – 8805607239 3. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016 4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198 5. SHRI S. KUPPUSWAMI MOB- 9444315928 6. Shri S.C. AHUJA MOB: 9650068773
SR. VICE PRESIDENTS: =====
1. SHRI M.R. GOPINATH RAO. MOB – 9886309244 2. SHRI R.S. TRIVEDI MOB – 9825049640 3. SHRI R.M. JOSHI, MOB NO. 9820127193 4. SHRI R. K. SHARMA MOB – 8171461116 5. SHRI RAM PAL MOB – 9784405801 6. SHRI K.S. RENGARAJAN MOB- 9941304028 7. SHRI PAUL MUNDADAN MOB – 9895378557 8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535 9. SHRI N.K. PAREEK MOB – 9829015773 10. SHRI S. NAGARAJ MOB – 9986644118 11. SHRI PRAKASH KAROTYA MOB- 9818821395 12. SHRI DAU DAYAL MAHESHWARI MOB: 9958739618
TREASURER: =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

Circular no 62-24

Date: July 01, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Sub: 56th Bank Nationalization Day knocks at our door – a day to take pledge to fight against any move for de- nationalization of Banks, a day to remember the glories of the past which transformed the Indian Society and above all a day to re- dedicate ourselves to the service of the nation and the society.

1) * This is the day which is very near and dear to the heart of each and every Bank man. On this day, we shall be remembering the glorious fruits of Bank Nationalization which brought revolutionary changes in the lives of common man, the nation and society.

* We shall not forget the massive network offered by the Nationalized Banks in every nook and corner of the country to bring revolution in agriculture and allied activities. The enviable network of Bank-branches could be compared with those of the Postal system and the Indian Railways only.

* We shall not forget the role of **Priority Sector Financing** to help the millions of have-nots through the DRI scheme and to create job opportunities for them. Behind the green revolution which offered food security to the countrymen, the well-pronounced hand of Bank nationalization is clearly seen. Same is the story behind the White revolution and the Industrial revolution which paved the way for a developed country as India today is. Over the decades, the Banks have been the principal tools for economic transformation of society and implementation of the policies of the Government.

* The Public Sector Banks have been the symbol of trust and confidence to the countrymen. People always believe that keeping money with the PSBs is a safe and secured option because the Government is the owner. The nationalized Banks have been able to withstand the foul weather which came in its way at different points of time – the introduction of Prudential Accounting Norm and Income Recognition, the stricter norms of provisioning and capital adequacy, the global economic crisis, occasional political interference and what not. Still the Nationalized Banks have been standing like tall towers of confidence.



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION

(A.I.B.P.A.R.C.)



* The valiant role of Bank Employees and Officers (both in-service and retired) is unforgettable. The handling of the situation arising out of the Demonetization, keeping the Branch-Banking ongoing at the time of the Corona pandemic, opening of large number of accounts under the Jan Dhan Rozgar Yojana and the participation in all programmes of the Central and State Governments which were otherwise handled by Treasury offices of the State Governments are instances in point.

*The sudden enforcement of New Accounting Norms in the 1990s at insistence of World Bank in the name of New Economic Policy forced the Banks to incur losses and attempts were made to the Public Sector Banks in bad light. Focus shifted from Social Objectives to Profits. But the Public Sector Banks continued achieving social objectives and also overcame the pressure of New Accounting Norms and again started making profits.

*Again post 2014 in the name of Cleaning the Balance Sheets of Public Sector Banks huge Write offs and Hair Cuts were forced on them. But Public Sector Banks withstood the onslaught and now started making huge profits and have now come out with record profit over Rs 140000/- crores. For us Public Sector Banking is not a Dogma but an Open Door for a Daring Economic Revolution the Nation is undergoing keeping Financial Inclusion paramount.

* During past few decades, whenever certain private sector Banks fell in deep economic crisis, at the instance of the Government, the Nationalized Banks came forward to take over such Banks and protect the interest of the common depositors. Such initiative clearly indicates that Privatization is not the panacea of all evils.

* This is most unfortunate to note that there have been efforts to reverse the wheels of History. Threats of Privatization are looming large over the nationalized Banks. We believe that any such move will create incalculable damage to the interest of the nation and the society. We consider that any move towards Privatization is aimed at plunder of national assets by the big business houses. The meagre resources of the common man will no longer remain safe with Banks. The neglected sector of the society will be deprived of the much-needed financial assistance. There might be large-scale closure of Branches in rural area in the name of unprofitability and employment will continue to be a far cry. A rumour is always being floated that the names of certain Banks may be declared at any point of time which may be de-nationalized. Such rumours are causing lot of damage to the health of Banks and the confidence of the common man.

2) As in other years, our affiliates and State committees will definitely take part in different programmes and activities to celebrate the Nationalization Day. We have seen in the past that the organizations of Retirees have either taken independent programmes of their own or they have joined the programmes organized by UFBU/ AIBOC. This year will not be any exception. We shall have to go near the people to make them feel that the threat of De- Nationalization is not only an issue for the Bankers (in service and retired) but also it would have a very harmful consequence on the society and the nation. We are leaving the responsibility of chalking out programmes by affiliates / state committees to commemorate the day.

Celebration of Bank Nationalization Day with a Difference.

This year we are going for an ambitious programme for celebrating the Bank Nationalization Day by initiating the campaign “save our planet by planting plants”. The entire globe is experiencing the havoc of climatic change leading to excessive rise in temperature to a record – breaking height. Unfortunately, the thrust for planting and growing of trees which is essential for favourable climatic conditions missed our attention. The massive urbanization ruined the nature



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION

(A.I.B.P.A.R.C.)



and the landscape and brought concrete jungles and harmful emissions resulting in hazardous and poor quality of air to breathe. As urbanization cannot be stopped, the only way to make the planet a better place to live in is to undertake massive plantation of trees which can ensure a toxic- free atmosphere.

4) We have noted with pleasure that **AIBPARC, Jharkhand state unit**, has been engaged in the job for past few years. Every year on the day of Bank Nationalization, the state committee members and the leaders stationed in the state travel by bus to nearby villages and hand over saplings and other necessary articles for protection of natural climate. **ARISE, Kolkata (an affiliate of IOB)** has also decided to celebrate the Bank Nationalization Day by organizing tree plantation programmes. Being encouraged by all such events, we have decided to launch a national programme with all seriousness. **Bank Nationalization celebration will be more meaningful and fulfilling when we revisit one of the most important golden objectives of Bank Nationalization - the green revolution – and rededicate ourselves to pursue the realization of the noble ideals and goals of Bank Nationalization.**

During our school days, we used to celebrate Van Mahotsav. Now during our retired life, let us celebrate Van Mahotsav again as a part of Bank Nationalization celebration with the same enthusiasm. It is more necessary now than ever. We call upon all to engage themselves in organizing programmes of tree plantation in whatever way it is possible not only on the Bank Nationalization Day but throughout. We shall be happy if our affiliates/ State committees send brief reports to the central office for the purpose of reporting to members through circulars. Please treat this as important.

Let us do our mite to save our planet.

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convener, CBPRO

Suprita Sarkar
General Secretary