



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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**PRESIDENT**

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**GENERAL SECRETARY**

SHRI S. SARKAR  
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PRESIDENTS:**

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  9. SHRI N.K. PAREEK  
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  10. SHRI S. NAGARAJ  
MOB - 9986644118
  11. SHRI PRAKASH  
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MOB- 9818821395

**TREASURER:**

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SHRI TARUNESH  
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MOB -9051601591

**Circular no. 61-23**

**Date: July 29, 2023**

**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: 100% DA neutralization to Pre-November 2002 Retirees.**

**Ref: Our earlier circular no 60--23 dated 28.07.23.**

Members are aware that the decision taken in this regard is waiting for concurrence of DFS, MOF, GOI and after obtaining the same, the formal advice to Banks will be issued for implementation.

Meanwhile, we have been receiving various queries and suggestions from members/ affiliates on different issues pertaining to the successful resolve of the issue. We shall be attending to each one of them and take up with IBA in due course of time.

As a first step, we have been enclosing a chart prepared by Com. K.S. Rengarajan, our Senior Vice President, from which Retirees will get an idea about how much amount they would get per month on 100%DA neutralization. Hope members will be finding the chart useful.

With best wishes and regards,

Comradely Yours,

  
Suprita Sarkar,  
General Secretary

Encl: As stated



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



100% D.A FOR FEBRUARY TO JULY 2023

PREPARED BY ARISE AND AIBPARC

I 1-1-1986 TO 31-10-1992/30-06-1993

AVERAGE INDEX=8705 - 600=8105/4= 2026 SLABS

100% D.A.NEUTRALISATION MEANS 2026X0.67=1357.42%

DIFFERENCE

	BASIC PENSION	PRESENT D.A	TOTAL	100%D.A	TOTAL	DIFFERENCE
CLERK	1430	18973.49	20403.49	19411.11	20841.11	437.62
JMG-I	2010	25391.86	27401.86	27284.14	29294.14	1892.28
MMG-II	2195	25759.58	27954.58	29795.37	31990.37	4035.79
MMG-III	2455	27313.52	29768.52	33324.66	35779.66	6011.15
SMG-IV	2675	28071.24	30746.24	36310.99	38985.99	8239.75
SMG-V	2975	29104.50	32079.50	40383.25	43358.25	11278.75
TEG-VI	3275	30137.76	33412.76	44455.51	47730.51	14317.75
TEG-VII	3500	30912.70	34412.70	47509.70	51009.70	16597.00

II AVERAGE INDEX=8705-1148=7557/4=1889 SLABS

100% D.A NEUTRALISATION MEANS

1889X0.35=661.15%

1-11-1992/1-7-1993 TO 31-03-1998

CLERK	2820	18168.4	20988.40	18644.43	21464.43	476.03
JMG-I	4025	24372.82	28397.82	26611.29	30636.29	2238.47
MMG-II	4370	25072.69	29442.69	28892.26	33262.26	3819.57
MMG-III	4850	25888.74	30738.74	32065.78	36915.78	6177.04
SMG-IV	5225	26526.27	31751.27	34545.09	39770.09	8018.82
SMG-V	5725	27376.32	33101.32	37850.84	43575.84	10474.52
TEG-VI	6325	28396.38	34721.38	41817.74	48142.74	13421.36
TEG-VII	7000	29543.95	36543.95	46280.50	53280.50	16736.55

III AVERAGE INDEX=8705-1684=7021/4=1755 SALBS

100%D.A NEUTRALISATION MEANS 1755X0.24=421.2%

1-04-1998 TO 31-10-2002

CLERK	4490	18252.00	22742.00	18911.88	23401.88	659.88
JMG-I	6270	23355.54	29625.54	26409.24	32679.24	3053.7
MMG-II	6780	23892.57	30672.57	28557.36	35337.36	4664.79
MMG-III	7500	24650.73	32150.73	31590.00	39090.00	6939.27
SMG-IV	8070	25250.94	33320.94	33990.84	42060.84	8739.9
SMG-V	8830	26051.22	34881.22	37191.96	46021.96	11140.74
TEG-VI	9670	26935.74	36605.74	40730.04	50400.04	13794.3
TEG-VII	10650	27967.68	38617.68	44857.80	55507.80	16890.12

**FOR KNOWLEDGE OF EVERYONE**

**IF YOUR BASIC PENSION DIFFERS FROM ABOVE THEN YOU HAVE TO TAKE YOUR BASIC PENSION AND THEN ADD D.A. AS APPLICABLE TO YOU DEPENDING UPON THE DATE OF RETIREMENT AND WORKOUT**