



# ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 58-24

Date: June 18, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Discussion on 15.06.2024 between IBA and UFBU on various issues including the renewal of the group medical insurance scheme for Bank Retirees for the year 2024--25.**

**Ref: UFBU circular no: UFBU/2024/5 dated 17.06.2024.**

We understand from the aforesaid circular that there had been discussions on various issues namely Residual Issues, PLI and renewal of group medical insurance scheme for the year 2024-25.

We are quoting hereunder the relevant extracts only from the circular which have a bearing on the interest of the Retirees.

**Quote 1:**

" Having regard to the premium for the Retirees which is increasing every year after year, it was suggested that there can be a combined policy for Retirees and the in-service Employees/ officers with uniform coverage which would expectedly result in reduction in premium for the Retirees."

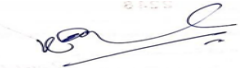
**Quote 2:**

" IBA informed that they would take the views and opinion of the Member Banks in this regard and further decisions can be taken in the next meeting."

This is for information if members.

With best wishes and regards,

Comradely yours,  
Sincerely yours,

  
K.V. Acharya.  
President, AIBPARC  
& Jt. Convener, CBPRO

  
Suprita Sarkar  
General Secretary