



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, EMAIL aibparc2@gmail.com**

CIRCULAR NO. : 54-22

DATE : August 31, 2022.

Senior Office Bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB – 9674188524

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PRESIDENTS:**

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MOB – 9481101106

2. SHRI P.S. PATKI
MOB – 8805607239

3. SHRI C.
GANGADHAR YADAV.
MOB – 9440528806

4. SHRI S.B.C.
KARUNAKARAN,
MOB – 9444772016

SR. VICE PRESIDENTS:

SHRI M.R. GOPINATH
RAO
MOB – 9886309244

SHRI R.S. TRIVEDI
MOB – 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB – 9784405801

SHRI S. KUPPUSWAMI
MOB- 9444315928

SHRI TOM. THOMAS
MOB – 9447661680

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates, and members.**

Dear Comrade,

**Sub : Joint Note dated 11.11.2020 - Stagnation Increments
to Officers in Scale IV & V retired between 01.11.2017 to 31.10.2020**

We reproduce hereunder the text of our letter written on date to the Chairman, IBA on the above referred subject for information of members.

With best wishes and regards,

Suprita Sarkar
General Secretary

Encl : as stated.

AIBPARC/IBA/STAGNATION INCREMENT/EMAIL/2022

AUGUST 31, 2022.

**The Chairman
Indian Banks' Association
MUMBAI**

Respected Sir,

**Joint Note dated 11.11.2020 - Stagnation Increments
to Officers in Scale IV & V retired between 01.11.2017 to 31.10.2020**

Further to our letter dated 15-07-2022 on the above subject, We invite reference to Clause No. 2 (d) of the captioned Joint Note wherein additional Stagnation Increment has been introduced to the officers of Scale IV on notional basis during 01-11-2017 to 31-10-2020 and monetary benefit w.e.f. 1.11.2020, with a periodicity of two years, after reaching the maximum of scale/ receipt of first stagnation increment.

It has been brought to our notice by our affiliates that several Banks which are parties to the captioned Joint Note have not been extending the benefit of the additional stagnation increment/s to Officers in Scale IV who have retired from the services of the Banks between 01.11.2017 to 31.10.2020 and have completed more than two years after reaching maximum of the scale/receipt of first stagnation increment.

We have also been informed that provision of Clause 2 (f) of the said Joint Note which provides for one stagnation increment for officers in Scale V on completion of two years after reaching maximum of the Scale or from 01-11-2020 whichever is later is also not being implemented by several Banks. You will appreciate that Officers in Scale V who were in service as on 01-11-2017 and have retired on completing more than 2 years after reaching maximum of Scale V are eligible for benefit of one stagnation increment. Similarly such Officers in Scale V should also to be extended the benefit of notional stagnation increment for the period between dates of their retirement from 01-11-2017 to 31-10-2020. However, this has not been done by several Banks to the detriment of the eligible officers.

You will agree that denial of benefit of stagnation increments introduced under the Wage Revision settlement is not in keeping with the text and spirit of the Joint Note. We, therefore, earnestly request you to look into the matter in right perspective and urgently issue necessary clarification/guidelines to the member Banks so as to set at rest any of their doubts and ensure fair & uniform implementation of the terms of the Joint Note by them.

With regards

Yours faithfully,



Suprita Sarkar
General Secretary