



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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Circular no. 46-23

Date: June 21, 2023

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**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: Our meeting with the Hon'ble Union Finance Minister on 19th June,2023 at her office, New Delhi.**



## A view of the meeting with hon'ble union finance minister

We had requested the Hon'ble Union Finance Minister to give us an appointment and thus afford us an opportunity to impress upon the various pending issues of Bank Pensioners and Retirees. She had been kind enough to grant the appointment to meet her at the office of the Finance Ministry at North Block, New Delhi on 19.06.2023 at 4.45 PM despite her very busy schedule. It is with greater sense of happiness, we wish to convey that a delegation of AIBPARC comprising of Com. K.V. Acharya, Com. Dr. J.D. Sharma, Com. Suprita Sarkar and Com. G.V.V. S. N. Varma had a purposeful meeting with Smt. Nirmala Sitharamanji, Hon'ble Union Finance Minister on 19th June,2023 at her office. It is worth-mentioning here that Com Acharya led our delegation despite his recent heart surgery which he underwent only about a week ago.

During the course of the meeting, we discussed various issues affecting the interests of Pensioners and Retirees. In the said meeting, the High-ranking officials of Ministry of Finance and Department of Financial Services, had also participated. It, thus



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showed the keenness of purpose and greater significance to the meeting. The meeting started on a positive and pleasant note by expression of our sincere thanks to the Hon'ble Finance Minister for resolution of an emotive issue pertaining to the improvements in the amount of Ex-gratia to Pre-1986 retirees after our last meeting with the Hon'ble Finance Minister on 04.10.2022 and IBA on 11.10.2022.

During the meeting on 19.06.2023, we had the opportunity to articulate our views and dwell upon the following long pending issues of interests to the Bank Pensioners and Retirees:

- (1) Pension updation for all eligible Pensioners
- (2) 100 per cent DA neutralization for Pre-November 2002 Retirees
- (3) Medical insurance premium to be borne by the banks. Alternatively, a new scheme akin to CGHS may be introduced by collecting one time contribution from the beneficiaries.
- (4) Reckoning of Special Allowance introduced wef 01.11.1012 for calculation of gratuity and pension.
- (5) One more option for pension to all the eligible Resignees and left outs.
- (6) Formal consultative status for the Pensioners organisations.

As Government of India is the principal stake holder of the Banks, we requested for her intervention for early resolution of the long pending issues.

The Hon'ble Union Finance Minister heard us with patience. We also submitted a memorandum to the Hon'ble Finance Minister. She directed the officials present in the meeting to ensure that IBA looks into our demands seriously and makes a detailed presentation to the Hon'ble Finance Minister early next week on all the issues contained in our memorandum. After the meeting we had a meaningful and effective interaction with the Officials, who attended the meeting. The said discussions were helpful in bringing about better understanding on the issues between the parties.

We are hopeful that our meeting will pave the way for early resolution of our long pending issues and open up the opportunities for further negotiations in a more congenial environment.

"Friends, we are hopeful about the outcome of the meeting. We have a high hope that some of the issues will be resolved within shortest possible time and for other issues, the doors for effective negotiation will open up both at Government and IBA levels.

We request our Comrades to rely only upon the circulars and communications issued by the Organisation.

With best wishes and regards,

Comradely Yours,

K V Acharya  
President, AIBPARC  
& Jt. Convener, CBPRO

Suprita Sarkar  
General Secretary, AIBPARC