



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



**(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

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CIRCULAR NO. 44-21.

25.08.2021.

**For circulation among members of the Governing Council,  
State Secretaries, Special Invitees, Advisors, Affiliates and Members**

Dear Comrades,

**FLASH ! FLASH ! FLASH !**

**SUB: Improvement of Family Pension in line with RBI and Government  
Employees at the uniform rate of 30 pc of the pay of the  
Deceased Pensioner without any ceiling ACHIEVED.**

We have much pleasure to advise all concerned that the movement of Bank Pensioners and Retirees under the banner of AIBPARC/CBPRO has won the first tangible victory in terms of an almost universal coverage of membership by attainment of the above demand for which we have been struggling and agitating for so many years. This in fact is a splash of cool water on our face after walking many a weary miles in the hot Sun.

2. Since inception of our organisation, We have been escalating and agitating certain core issues which include, inter alia, the improvement of Family Pension in line with Central Government Employees. We have sent thousands of mails to IBA and Finance Minister; we have interacted with the Hon'ble Members of the Parliament and handed over Memorandum to them; we had several rounds of meetings with various constituents of UFBU; we have met the Hon'ble Ministers on a number of occasions and We have organised massive Dharna/Demonstrations at different points of time at State capitals and also at National capital. As a result of protracted struggle, the long--cherished dream has now come true.

3. We are immensely grateful to the Constituents of UFBU and The Chairman and other Senior Officials of IBA for incorporating the issue of improvement of Family Pension in the MOU signed in July, 2020 and also in the Bipartite Settlement/Joint Note signed in November, 2020. Our gratitude is boundless to the Hon'ble Union Finance Minister, MOS for Finance and Secretary, DOFS for according the long--awaited clearance. We also put on record our profuse thanks to all the constituents of CBPRO and various Retiree Organizations who at different points of time have joined us to sign the memorandum on the issues addressed to the Authorities concerned.

4. By this historical development, thousands of Family Pensioners with a scanty amount of monthly pension would now be in a position to have a better quality of life. Many of them could not even enroll themselves in the Group medical insurance policy for Bank Retirees because of financial stringency. This is also distressing on our part to note that several thousand Family Pensioners who had passed away during the long period of waiting breathed their last with the unfulfilled desire. Still it is always better to be late than never. It is also a matter of Great Satisfaction to us that with the Improvement in Family Pension, the very large number of Women Family Pensioners particularly will get the required relief for which they have been waiting anxiously for long. We hail the development with the full-throated slogan: Long live Retirees Movement.

Comrades, this first-ever tangible victory since formation of this organisation achieved through protracted struggle will surely consolidate our strength further and this will pave the way for a larger movement in a broader Canvas to assert our voice in realisation of all other demands for which we have been struggling and agitating.

This is the first Communication from your Organisation on the subject and we note to give further details in our next circular.

With best wishes and regards,

Comradely Yours,



**K.V. Acharya.**  
**President, AIBPARC**  
**& Joint Convener,**  
**CBPRO.**



**S.Sarkar.**  
**General Secretary.**

**AIBPARC      ZINDABAD**

**CBPRO        ZINDABAD**

**BANK PENSIONERS AND RETIREES MOVEMENT      ZINDABAD.**