



# **ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION**

**( A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH**

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Dear Comrades,

## **RE: Speculative News about Privatisation of some PSBs**

Our attention has been drawn to a news item where the possibility of privatization of a few Public Sector Banks has been indicated. This is not the end of the story. Throughout yesterday, What's up campaign has moved like a whirlwind that the BBB has accepted the recommendations of Niti Ayog for privatisation of a few PSBs with specific date lines of completing the job.

Necessary result is large scale anxiety and suspense in the minds of Bank employees/Officers and Retirees of not only the mentioned Banks but also the entire fraternity of the Banking community . We are very much against any malicious designs and propaganda of de-stabilizing the Banking Industry further which is still reeling under the massive merger process in the name of restructuring. We have not got any official confirmation of such move by the Government. However

We call upon all and our members to be watchful about each development in the industry as we have been passing through a trying time. We assure our members that any move to create uncertainty and destabilization for the Banking Industry and the Nation will just not be tolerated without strong protest. In case of any such threat in future, all Retirees organizations together with all serving Associations and Unions will surely be on the streets to safeguard the interest of the Common man and the Nation .

For Us save Public Sector, Save Nation  
is Not a Mere Slogan, but a Sacred Mission .

With best wishes,  
Yours Comradely,

S.Sarkar  
General Secretary.