



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, EMAIL aibparc2@gmail.com**

CIRCULAR NO. : 37-22

DATE : July 05, 2022.

Senior Office Bearers

PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR
MOB – 9674188524

TREASURER

SHRI A. N.
MUKHERJEE
MOB- 9830302997

WORKING
PRESIDENTS:

1. SHRI K.B. BALLUR
MOB – 9481101106

2. SHRI P.S. PATKI
MOB – 8805607239

3. SHRI C.
GANGADHAR YADAV.
MOB – 9440528806

4. SHRI S.B.C.
KARUNAKARAN,
MOB – 9444772016

SR. VICE PRESIDENTS:

SHRI M.R. GOPINATH
RAO
MOB – 9886309244

SHRI R.S. TRIVEDI
MOB – 9825049640

SHRI P.V.L.N. SHARMA
MOB - 9440779797

SHRI R. K. SHARMA
MOB - 8171461116

SHRI RAM PAL
MOB – 9784405801

SHRI S. KUPPUSWAMI
MOB- 9444315928

SHRI TOM. THOMAS
MOB – 9447661680

**For circulation among members of the Governing Council,
State Secretaries, Special Invitees, Advisors, Affiliates and members.**

Dear Comrades,

**Sub : Enhancement of family pension in line with Central Govt. & RBI Employees –
Several clarifications sought for by AIBPARC and different Banks
at different points of time are ultimately answered by IBA.**

We are to inform our members that the Senior Advisor – HR & IR, IBA in his letter No. HR & IR/MBR/XI BPS/11324 dated 30th June, 2022 addressed to all Chief Executives of Member Banks which had been parties to the Joint Note/Bipartite Settlement signed on 11th November, 2020 has clarified the referred issues in the following manner :

Quote :

“However, we are in receipt of queries from Member Banks seeking clarifications on payment of minimum pension, rate of family pension to be paid to the family of the deceased employee after rendering 7 years of service etc. **In this regard, we would like to advise that the DFS guidelines, vide the aforesaid letter has not touched upon any other existing regulation of BEPR, 1995 except for advising us to pay family pension at a uniform rate of 30% of pay of the deceased employee, without any ceiling on family pension effective from 1.4.2021”.**

We hope that the aberrations which were pointed out by us have been adequately answered. The other regulations remain unaltered.

With best wishes and regards,

Comradely yours,

(SUPRITA SARKAR)
GENERAL SECRETARY