



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
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Circular no. 34-22

Date: June 25, 2022.

**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.**

Dear Comrade,

**Sub: Group Medical Insurance Scheme for Bank Retirees for the year November 22 to October 23.**

We reproduce hereunder the text of our letter written on date to The Chairman, IBA on the above subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar  
General Secretary.

Quoted: As stated.

AIBPARC/IBA/GMISR/Email/2022.

Date: June 25, 2022.

The Chairman,  
IBA, Mumbai.

Respected Sir,

**Sub: Group Medical Insurance Scheme for Bank Retirees for the year November 2022 to October 2023.**

We understand that the above issue is currently under negotiation. Being the principal stake holder, We have already conveyed our views in detail to you on a number of occasions and we reasonably expect that your office has applied its mind over the suggestions. As our demand of "being heard" physically has not yet been acceded to, We convey our concern again in writing. Recently our organization had its meeting of the Governing Council which was attended by the representatives of all nationalized Banks, some erstwhile Associate Banks, Several private sector Banks and RRBs.



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The issue of Group Medical Insurance Scheme was discussed at length and we convey the well-considered views of the organisation to you.

\*Department of Financial Services, MOF, GOI, advised IBA to formulate a scheme of Medical Insurance Scheme for Bank Retirees in the year 2012 and it was nowhere told in the said advice that the premium would have to be borne by the Retirees. Most unfortunately, the burden came upon the shoulder of the older citizens and every year it started to escalate and at present it has reached an unaffordable stage. For last seven years (approx.), the senior citizens have been subjected to an on-going threat of yearly escalation of premium.

\* The Retirees are the only segment in the Human Resource Portfolio of the Industry who are subjected to this exorbitant financial burden. Any minor adjustment, made here or there, would be tantamount to cosmetic changes which will not bring material relief to the older citizens. They require real relief. A single look at the data-- base available with you will show what is the number of Retirees presently under the cover and what is its percentage with the total number of Retirees and what is the figure of left- outs per year under a

compulsive situation. This will testify our contention that financial burden is to be addressed with immediate effect.

In addition to whatever has already been told in our previous letters resting with you on the subject, We reiterate that the insurance premium for each Retiree should be borne by the Bank. The persons who have sacrificed their " yesterdays" to secure a better " tomorrow" for the Bank and the society can reasonably expect that their employer would stand by their side when they need real help. This is our principled demand not only for ourselves but also for the posterity.

With kind regards,

Suprita Sarkar  
General Secretary