



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



Office of GS at:
C/O BOIOA,
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH, 23 A,
NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile: 9674188524, E-mail: aibparc2@gmail.com

Regd. Office:
57 A, POCKET 3,
MAYUR VIHAR, PHASE - 1
DELHI 110091

Senior Office Bearers
PRESIDENT SHRI K.V. ACHARYA, MOB - 9868220338
GENERAL SECRETARY SHRI S. SARKAR MOB – 9674188524
WORKING PRESIDENTS: =====
1. SHRI C. GANGADHAR Yadav MOB – 9440528806
2. SHRI P.S. PATKI MOB – 8805607239
3. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016
4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198
5. SHRI S. KUPPUSWAMI MOB- 9444315928
SR. VICE PRESIDENTS: =====
1. SHRI M.R. GOPINATH RAO. MOB – 9886309244
2. SHRI R.S. TRIVEDI MOB – 9825049640
3. SHRI R.M. JOSHI, MOB NO. 9820127193
4. SHRI R. K. SHARMA MOB – 8171461116
5. SHRI RAM PAL MOB – 9784405801
6. SHRI K.S. RENGARAJAN MOB- 9941304028
7. SHRI TOM. THOMAS MOB – 9447661680
8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535
9. SHRI N.K. PAREEK MOB – 9829015773
10. SHRI S. NAGARAJ MOB – 9986644118
11. SHRI PRAKASH KAROTYA MOB- 9818821395
TREASURER: =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

Circular no 23--24

Date: 15th March, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: One more option for the Resignees and other left- outs to join the Pension Scheme

We are reproducing here under the text of our letter written on 14.03.2024 to The Secretary, DFS, MOF, GOI on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar
General Secretary

Encl: As stated

AIBPARC/DFS/ Option for Resignees & Other left-outs/ Email/2024 Date: March 14,2024

Shri Vivek Joshi, IAS,
Secretary, Department of Financial Services,
Ministry of Finance,
Government of India,
New Delhi.

Dear Sir,

Sub: One more option for the Resignees and other left- outs to join the Pension Scheme.

Kindly refer to our earlier letter AIBPARC/ DFS/ option to Resignees / Email/ 2024 dated January 15, 2024 on the above referred subject.

1. There are two groups of such persons who are very few in number:



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)



(a) The persons who rendered adequate years of service to become eligible to opt for pension but they had been deprived of the right to opt for pension on the ground that they had tendered resignation from service.

(b) There are a few left- outs who for various reasons could not opt for pension.

2. The issue of the category of Resignees as stated in point number 1(a) above has however, been resolved by way of signing a Memorandum of Understanding between IBA and UFBU on 9th November, 2023 subject to approval of Government of India. The said MOU has also been incorporated at page nos. 29 & 30 of the Joint Note on 8th March, 2024. Although a period of 3 months has already elapsed, the clearance of GOI is still awaited. We also made an earnest appeal to your good self to kindly allow the Resignees the benefit of commutation of pension so that they do not have any difficulty in refunding the amount of PF along with the interest which they received at the time of acceptance of their resignations. Such persons had to resign under compelling circumstances like health hazard, unavoidable domestic problems etc. Their normal request to accept VRS was denied and they were forced to tender resignations. A compassionate view may please be taken.

3. There have been a very few number of Retirees in the Banking industry

who for various reasons could not opt for pension at the proper time within the scheduled date. Similarly affected persons have already been given another opportunity to join the Pension Scheme in RBI/NABARD and General Insurance Companies. As the number is very few, a compassionate view is prayed for.

Sir, it is only at the initiation of DFS, MOF, GOI that the long pending issue got partially resolved. Kindly see that the resolution done at IBA level gets a quick approval at your end with your kind consideration to allow the facility of commutation to the Resignees and also to give another chance to the few left-outs to join the Pension Scheme.

With kind regards,

Sincerely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Conveners, CBPRO

Suprita Sarkar
General Secretary