



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

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Circular no: 19 - 24.

Date: March 11, 2024

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Any communication affecting the interest of Pensioners and Retirees of the Banking Industry should be addressed to all the Member Banks which had been parties to the 1993 – Pension Settlement.

We reproduce hereunder the text of our letter addressed to The Chairman, IBA on the above referred subject on date.

This is for information of members.

With best wishes and regards,

Suprita Sarkar
General Secretary.

Encl: As stated.

AIBPARC/IBA/ BPS-JN/Email/2024

Date: March 11, 2024

**The Chairman,
Indian Banks Association,
Mumbai.**

Respected Sir,

Sub: Any communication affecting the interest of Pensioners and Retirees of the Banking Industry should be addressed to all the Member Banks which had been parties to the 1993 – Pension Settlement.

You are well aware of the fact that IBA had early been following the practice of addressing such communications to the Chiefs of Nationalized Banks and State Bank of India. After continuous harping on the issue by AIBPARC, IBA made a course – correction in later period. We want that this should be a permanent practice to address such letters to all Member Banks which had been parties to the 1993 Pension Settlement. The reasons, though known to you, are reiterated hereunder:

(i) The Chiefs of Private Banks should not be allowed to take a position that the IBA – communication is not applicable to such Banks.

(ii) Your special attention is drawn to two Private Sector Banks which have been taken over by ICICI Bank Ltd. and DBS. Erstwhile Bank of Rajasthan Ltd and Lakshmi Vilas Bank Ltd are the instances in point.

(iii) The Pensioners of both these Banks are already suffering in an adverse manner for the simple reason that the communication pertaining to improvement of family pension was not addressed to all the Member Banks which had been parties to the Pension Settlement of 1993. This is an area to which your special attention is drawn for making the issue a priority item for consideration at your end. Records will speak that both the referred Banks had been parties to the Pension Settlement of 1993.

We, therefore, demand that no such procedural deviation should recur this time at the time of any communication on issues/ benefits (specifically ex-gratia) to be extended to the retirees of Private Sector Banks as well as the Banks which have been taken over by other Banks and which had been Member Banks to the Pension Settlement of 1993 in the Pre- Merger stage.

We hope that the issue stands clarified.

With kind regards,



K.V. Acharya.
President, AIBPARC
& Joint Convener, CBPRO.



Suprita Sarkar
General Secretary