

(For circulation among members of the Governing Council, Secretaries of State Units of AIBPARC and Special Invitees)

Dear Friends,

**Sub :** Negotiation between UFBU and IBA on 16th April and 23rd April, 2015.

We convey hereunder the gist of dialogue on both the dates:

The modalities of Medical Insurance Scheme were discussed threadbare. Construction of pay scales with a limit of 2% load on Basic Pay and demand of a firm commitment on the off-days at 2nd and 4th Saturday figured in the discussion. In the meeting of 23rd April, 2015 different kinds of allowances were discussed in a positive note.

We have pleasure to convey that AIBOC expressed strong views about taking up of the issues of Retirees like 100% DA neutralisation for retirees prior to 01.11.2002, updation of pension and extension of another option of pension to resignees and compulsorily retired persons who have been excluded from the option of pension despite clear understanding. Talks have also taken place on Group Hospitalisation Insurance Policy for retirees.

Demand for extension of one more option of pension to all those who resigned on completion of 20 years and compulsorily retired has been raised since the cost of 2nd option includes the cost of extending benefits to those categories. Updation of pension as per Regulation 35(1) has been raised in a strong manner along with others. Since improved mediclaim for the retirees is the call of the hour, AIBOC & other organisations requested IBA to formulate a clearly specified policy in this regard.

Next round of talks are expected in the next week.

With best wishes,

( S. R. SEN GUPTA )  
GENERAL SECRETARY