



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION
(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)**

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Circular No.17-20

Date : 13. 02. 2020.

**(For circulation among members of the governing council of AIBPARC,
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

**Sub : Press Release of 2nd National Judicial Pay Commission –
Recommendation is made to discontinue the
New Pension Scheme (NPS)**

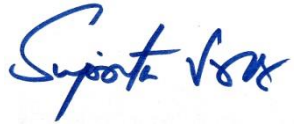
Our attention has been drawn to a Press Release of the above body which submitted Interim Report in 2018 on Pay, Pension and Allowances. When we go through the salient recommendations, we find that the Judicial Pay Commission has recommended discontinuance of the New Pension Scheme. For information of members, we quote below the relevant portion of the paragraph entitled as **Pension** :

Pension at 50% of last drawn pay worked out on the basis of the proposed revised pay scales is recommended w.e.f. 01.01.2016. The family pension will be 30% of the last drawn pay. Additional quantum of pension to commence on completing the age of 75 years (instead of 80 years) and percentages at various stages thereafter are increased. The existing ceiling of retirement gratuity and death gratuity to be increased by 25% when DA reaches 50%. Nodal officers to be nominated by the District Judges to assist the pensioners/family pensioners.

Recommendation has been made to discontinue the New Pension Scheme (NPS) which is being applied to those entering service during or after 2004. The old pension system, which is more beneficial to be revived.

Members are aware that UFBU/CBPRO/AIBPARC have been continuously making the demand of abolition of the NPS made applicable to employees and officers of the Banking Industry who joined on or after 1st April, 2010. The above recommendation made by 2nd National Pay Commission will definitely strengthen our voice and we do hope that all concerned will actively consider the justness of our demand.

With best wishes,

A handwritten signature in blue ink, appearing to read 'Suprita Sarkar', with a stylized, cursive script.

Suprita Sarkar
General Secretary