



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)



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Circular no 16--24

Date: February 29,2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Group medical insurance scheme for Bank Retirees for the year November 2024-- October 2025.**

We are reproducing here under the text of our letter written on date to The Chairman, IBA on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Suprita Sarkar  
General Secretary

Encl: As stated

AIBPARC/ IBA/GMISR ---2024--25/Email/2024.

Date: February 29, 2024.

The Chairman,  
Indian Banks Association,  
Mumbai.

Respected Sir,

**Sub: Group medical insurance Scheme for Bank Retirees (GMISR) for the year November, 2024 to October, 2025.**

**Ref: Letter no HR&IR/ OTH/ 11th BPS dated February 17, 2024 written to the Convenor, UFBU by the Senior Advisor (HR&IR).**

1. We come to know from the aforesaid communication that a committee is going to be set up soon comprising of the nominated persons of Banks as well as UFBU to study the ways and means for keeping the annual premium within an affordable price.



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2. The experience of the previous year which is still fresh in our minds need to be refurbished before you. The disastrous impact of the GMISR evolved in the year 2023--24, which in the name of the much-- publicized relief to the Retirees by the so-- called lowering down of the entry level premium, has in fact invited chaos, confusion and curse in the lives of Retirees.
3. Without making any elaboration, we can just refer the extremely adverse ceilings/ cappings in the reimbursement of specified ailments in the Base cover of Rs 2 Lacs, the fixation of the premium of the Top Up policy at an unusually high level etc. As a result of such mindless exercise, the Retirees have virtually been forced out of the arena.
4. The spirit and contents of GOI guidelines in regard to Retirees welfare have been trampled down and the senior and super senior citizens have been pushed to the brink of destruction. Even the Union FM's call to the Banks to look upon the Retirees as members of the same family has been ignored.
5. In view of all that has been told in the foregoing paragraphs, we demand before you that the apex level organisations of Bank Retirees must be given an opportunity of formally Sharing the table of negotiation with IBA over the issue of discussion on GMISR. The exercise proposed to be held is going to determine the fate of more than 7,50,000 pensioners and family pensioners by not having any discussion with the representatives of the principal stake holders. This is illegal and grossly unfair.
6. We shall be coming out with detailed suggestions on our part by the end of March, 2024 and place the same before you for consideration and finalization of the scheme. Till that period, it need not be finalized and we believe that sufficient time will be available for all of us to decide.

With kind regards,

Sincerely yours,

K.V. Acharya.  
President, AIBPARC  
& Jt. Conveners, CBPRO

Suprita Sarkar  
General Secretary