

ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A . I . B . P . A . R . C)



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Ref. No.

2nd, April, 2013.

Date

For circulation among the members of Governing Council of AIBPARC

Dear Friends,

We reproduce hereunder the text of our letter dated 31st March, 2013 addressed to the Chairman, IBA, in the matter of 100% DA Neutralisation.

With warm greetings,

Yours sincerely,

(S . R . SEN GUPTA)
GENERAL SECRETARY

Quote :

Re: 100% DA neutralisation for Pre-01.11.2002 Retirees.

In our earlier representation on the above subject, we requested you not to go for appeals against the judgement passed by Hon'ble Justice K.K. Sasidharan of Madras High Court and allow 100% DA neutralization to the Pre-01.11.2002 Retirees on the ground that the High Court judgement was based on a Supreme Court judgement (D.S. Nakara Vs. Union of India) and resorting to legal process will only waste precious time and money. As per reports available, IBA advised member Banks to go for appeal before the Division Bench of High Court.

In view of what has been told above, we have come to know that the Authorities of State Bank of India has recommended consideration of payment of DA with 100% Neutralisation to the Pre-01.11.2002 Retirees. We have also learnt that SBI Authorities are desirous of resolving the issue without linking the same with 10th Bipartite Settlement. This is exactly our demand. We wish to have an early settlement to the issue.

Unquote.