



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

**C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile : 9674188524, EMAIL aibparc@gmail.com**

Senior Office Bearers
PRESIDENT:

SHRI K.V. ACHARYA,
MOB - 9868220338

**GENERAL
SECRETARY**
SHRI S. SARKAR
MOB – 9674188524

TREASURER

SHRI A. N.
MUKHERJEE MOB-
9830302997

**WORKING
PRESIDENTS:**

1. SHRI K.B. BALLUR
MOB – 9481101106
2. SHRI P.S. PATKI
MOB – 8805607239
3. SHRI
C. GANGADHAR YADAV.
MOB – 9440528806
4. SHRI
S.B.C. KARUNAKARAN,
MOB – 9444772016

**SR. VICE
PRESIDENTS:**

- SHRI
M.R. GOPINATH RAO
MOB – 9886309244
- SHRI
R.S. TRIVEDI
MOB – 9825049640
- SHRI P.V.L.N. SHARMA
MOB - 9440779797
- SHRI R. K. SHARMA
MOB - 8171461116
- SHRI RAM PAL
MOB – 9784405801
- SHRI S. KUPPUSWAMI
MOB- 9444315928
- SHRI TOM. THOMAS
MOB – 9447661680

Circular No. 14-21.

23.03.2021.

**(For circulation among members of the governing council of
AIBPARC, State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

Sub: **Release of Stagnation Increment notionally for the purpose of
Pension under the 10th Bipartite Settlement/Joint Note for
Pensioners who retired between 01.11.12 and 30.04.15.**

Our letter written to the Chief Executive, IBA, on the above subject
yesterday is reproduced hereunder for information of members.

With best wishes and regards,

Comradely Yours,

**(SUPRITA SARKAR)
GENERAL SECRETARY**

Quote ::



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AIBPARC/IBA/Stagnation Increment/2021

Date: 22.03.2021.

The Chief Executive,
Indian Banks Association,
Mumbai.

Respected Sir,

Sub: Release of Stagnation Increment notionally for the purpose of Pension under the 10th Bipartite Settlement/Joint Note for Pensioners who retired between 01.11.12 and 30.04.15.

Ref: Your letter HR&IR/GMB/2020--21/9518 dated 29.01.21

The instruction contained in the aforesaid letter has its impact on the revision of Pension, Payment of Commutation of Pension, payment of gratuity and also payment of leave encashment.

As far as our knowledge and information go, none of the Banks has so far implemented the circular in letter and spirit. We have also learnt that some of the Banks have sought clarification on different issues from IBA.

In view of the above, We make an earnest request to you to kindly issue a uniform guideline to all the Banks detailing out the modalities of its impact on various aspects as stated above which will also apply in case of implementation of stagnation increment in 11th Bipartite Settlement/ Joint Note.

Yours Sincerely,

**(SUPRITA SARKAR)
GENERAL SECRETARY**