



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH 23A,
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Circular no. 10-24

Date: February 12, 2024

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Friend,

Sub: 12th Bipartite Settlement/ 9th Joint Note for wage revision of serving employees and officers in the Banking Industry.

We may reasonably expect that the wage revision settlement in the industry will be taking a final shape by way of formal signing of the 12th Bipartite Settlement/9th Joint Note within a shortest possible time. As the payment of "ex-gratia" has been documented in the MOU signed earlier, the retirees all over the country are very much anxious to know the modalities of the calculation and payment of "ex-gratia." We deem it absolutely necessary not to hazard any guess work about any Pension related issues including Ex-gratia unless the same takes place either as Settlement or any authentic information from the parties to the Settlement.

We like to convey to our members that we shall be reverting to the subject once when the issue is documented through a formal settlement. We advise and request our members to hold their patience for some time more and wait for the formal communication of the organization.

With best wishes and regards,

Comradely yours,

KV Acharya
President, AIBPARC
& Jt. Convener, CBPRO

Suprita Sarkar,
General Secretary